



RESOLUTION NO. 2024-08

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MESQUITE QUALITY OF LIFE
CORPORATION OF THE CITY OF MESQUITE,
TEXAS, ADOPTING THE FISCAL YEAR 2024-2025
BUDGET AND CONTAINING OTHER PROVISIONS
RELATING TO THE SUBJECT; AND DECLARING AN
EFFECTIVE DATE THEREOF.**

WHEREAS, the Mesquite Quality of Life Corporation ("**MQOLC**") of the City of Mesquite, Texas, ("**City**") is incorporated as a non-profit corporation for the purposes set forth in its Articles of Incorporation, and Third Bylaws of the MQOLC as approved by the City Council of the City of Mesquite, Texas ("**City Council**") in Resolution No. 16-2022; and

WHEREAS, the Board of Directors of the Mesquite Quality of Life Corporation ("**Board**") of the City adopted a Mission Statement; and

WHEREAS, the mission of the Mesquite Quality of Life Corporation is to identify and fund public projects within the areas of Transportation, Public Safety, and Parks and Recreation that maintain and/or enhance the quality of life for Mesquite residents and businesses; and

WHEREAS, the Mesquite Quality of Life Corporation selects projects that reflect community values and priorities, are visionary, enhance Mesquite as a destination location, balance the needs between the three project areas, and are fiscally responsible for both current and future residents, visitors, and businesses in the community; and

WHEREAS, a public hearing was held on June 27th, 2024, where the MQOLC Board received input on the proposed budget for fiscal year 2024-2025; and

WHEREAS, the Board finds that the proposed budget for fiscal year 2024-2025 will further the mission of the Mesquite Quality of Life Corporation and be of direct benefit to the corporate and residential citizens of the City; and

WHEREAS, pursuant to the Third Bylaws of the MQOLC, Section 8 (Annual Corporate Budget), the Board shall prepare and adopt a proposed budget for the next fiscal year at least ninety days prior to October 1st and said proposed budget shall be presented to the City Council for its approval; and

WHEREAS, the budget shall be considered adopted upon formal approval by the City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MESQUITE QUALITY OF LIFE CORPORATION OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. The Board of Directors ("**Board**") of the Mesquite Quality of Life Corporation ("**MQOLC**") of the City of Mesquite, Texas ("**City**") hereby finds and determines the recitals made in the preamble of this resolution are true and correct, and hereby incorporates such recitals here in the body of this resolution as if copied in their entirety.

SECTION 2. That the Board adopts the proposed budget for fiscal year 2024-2025 as described in Exhibit "A" attached hereto.

SECTION 3. That funds generated by the Section 4B sales tax may be expended on the items listed in the budget for fiscal year 2024-2025.

SECTION 4. The proposed budget shall be considered officially adopted upon formal approval by the City Council of the City of Mesquite, Texas.

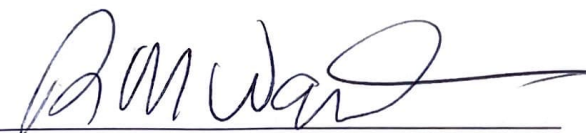
SECTION 5. This resolution shall become effective from and after its passage.

DULY RESOLVED by the Board of Directors of the Mesquite Quality of Life Corporation of the City of Mesquite, Texas, on the 27th day of June 2024.



Nadine Ward, President

ATTEST:



Ron Ward, Secretary



EXHIBIT "A"

FY 2024-25 Budget

REVENUES:	
Sales Tax	\$ 15,150,000
Interest	735,000
TOTAL REVENUES \$ 15,885,000	

EXPENDITURES:	
TRANSPORTATION PROJECTS:	
Debt Service (Town East Blvd., Scyene Road, Thomasson Square)	\$ 1,333,430
Lawson Road - Phase 1	2,000,000
IH 635/Military/Scyene Study	200,000
School Zone Signs and Markings Design - Various Locations	100,000
TOTAL TRANSPORTATION PROJECTS \$ 3,633,430	

PUBLIC SAFETY PROJECTS:	
Public Safety Training Facility - Phase I	\$ 1,000,000
Fire Engine	1,000,000
Thermal Imaging Cameras (Ongoing)	56,000
Extrication Tools	52,000
Ambulance Replacement	350,000
Fire Station No. 5 Remodel	100,000
P25 Radio Debt Service	1,202,880
TOTAL PUBLIC SAFETY PROJECTS \$ 3,760,880	

PARK PROJECTS:	
Park Operations	\$ 4,500,000
Parks Systems Maintenance (Ongoing)	600,000
Highway Corridor Maintenance (Ongoing)	600,000
Trail System Maintenance (Ongoing)	50,000
Dunford Recreation Digital Sign	30,000
City Lake Park Digital Sign	30,000
Paschall Park Playground Replacement	250,000
Florence Recreation Center Spray Pad	700,000
Florence Park Playground	250,000
Eastfield Athletic Complex Field Improvements	500,000
IH635/Military Parkway/Scyene Landscape Replacement	225,000
Westlake Tennis Court Resurface	20,000
Valley Creek Park Playground Resurface	150,000
TOTAL PARK PROJECTS \$ 7,905,000	

TOTAL ADMINISTRATION	\$ 477,000
TOTAL EXPENDITURES \$ 15,776,310	

FUND BALANCE:	
ESTIMATED BEGINNING FUND BALANCE	\$ 9,591,365
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	108,690
FUND BALANCE RESERVE	\$ 5,000,000
ESTIMATED ENDING FUND BALANCE RESERVED FOR FUTURE PROJECTS \$ 4,700,055	