



City of Mesquite, Texas

Legislative File

File Number: 17-2918

File ID: 17-2918

Type: Agenda Item

Status: Pre-Meeting

Version: 1

Org Code(s):

In Control: City Council

File Name: Annual Investment Activity and Policy Changes 2018

File Created: 08/21/2017

Final Action:

Title: Receive briefing regarding annual investment activity and proposed changes to the City's Investment Policy.

Agenda Date: 09/05/2017

Agenda Number: 2

Text of Legislative File 17-2918

Title

Receive briefing regarding annual investment activity and proposed changes to the City's Investment Policy.

Body

During the Pre-Meeting, City staff will present an overview of the investment activity for fiscal year 2017 and historical trends. Staff will also cover proposed changes to the City's Investment Policy that will be on the September 18, 2017, City Council agenda for approval. All proposed changes are compliant with the Public Funds Investment Act (PFIA) of Texas. The areas of change include the following.

1. Update Money Market Mutual funds language to match PFIA and related legislative changes - page 7
2. Changes to the Broker/Dealer list - page 14
 - a. Remove Coastal Securities, Inc. - acquired by FTN Financial Capital Markets
 - b. Various contact information updates

A redlined version of the Investment Policy is included for review.

..Attachments

Investment Policy Redlined

Drafter

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Head of Department

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