

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO PROVIDE FUNDS FOR PUBLIC IMPROVEMENTS, FACILITIES AND EQUIPMENT, INCLUDING STREET IMPROVEMENTS, MUNICIPAL BUILDINGS, VEHICLES, COMPUTER EQUIPMENT AND SOFTWARE FOR MUNICIPAL DEPARTMENTS AND FOR RELATED ISSUANCE COSTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, this City Council deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation of the City of Mesquite, Texas (the "City"), as hereinafter provided; and

WHEREAS, the City Council finds and determines that such projects are necessary and in the public interest of the City to provide public facilities and equipment for authorized needs and purposes; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That attached hereto is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which is hereby adopted and approved.

SECTION 2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, the date of the first publication thereof to be at least 30 days prior to the date tentatively set for the adoption of the ordinance authorizing the issuance of such certificates of obligation as shown in said notice.

SECTION 3. That this Resolution shall become effective immediately upon adoption.


DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of March, 2017.

Stan Pickett
Mayor

ATTEST:

APPROVED:

Sonja Land
City Secretary



B. J. Smith
City Attorney

CITY OF MESQUITE, TEXAS
NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION

The City of Mesquite, Texas, does hereby give notice of intention to issue combination tax and revenue certificates of obligation, in one or more series, in the maximum principal amount not to exceed \$8,785,000, for paying all or a portion of the City's contractual obligations incurred in connection with:

(i) constructing, reconstructing and improving streets, roads, alleys and sidewalks including reconstruction of Town East Boulevard and construction and installation of an adjacent pedestrian trail, and related drainage, signalization, landscaping, screening walls, lighting and signage for said projects;

(ii) major repairs and renovations to existing municipal buildings, including primarily the main library building, maintenance barn at municipal golf course and animal shelter, and installing and constructing fencing and shade structure at the animal shelter;

(iii) constructing and equipping a new fire station;

(iv) acquisition of equipment and vehicles for Fire, Police, Animal Services, Housing and Community Services, Public Works, Parks and Recreation and other municipal departments;

(v) acquisition and installation of communications and technology equipment including computer aided dispatch and computer equipment and software for various municipal departments; and

(vi) for paying legal, fiscal, engineering and other professional fees in connection with such projects.

The City proposes to provide for the payment of such combination tax and revenue certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from a limited pledge of surplus revenues of the City's Waterworks and Sewer System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with any of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Waterworks and Sewer System. The City Council intends to consider for passage an ordinance authorizing the issuance of such combination tax and revenue certificates of obligation at a meeting to be held at 7:00 p.m. on May 1, 2017, in the City Council Chambers, at City Hall, 757 N. Galloway, Mesquite, Texas.

CITY OF MESQUITE, TEXAS