

MESQUITE

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MEMORANDUM

TO: The Honorable Mayor and City Councilmembers

FROM: Cliff Keheley, City Manager

DATE: May 19, 2017

SUBJECT: THOMASSON SQUARE PROJECT REVIEW

At the request of Councilman Miklos, staff is currently analyzing the financial and legal impacts of modifying the Thomasson Square Project or terminating it for the City's convenience. There will be both Executive Session and Pre-meeting items on the June 5, 2017 Council agenda on this topic. Copies of all pertinent contracts, agreements, and other documents are being assembled and will be provided on a CD to Council the week before the Council meeting. Staff will provide and/or present information on the following topics at the June 5, 2017 Council Meeting:

- Short history of the project with major event timeline
- Summary of public involvement
- Current construction status of the project
- Current financial status of the project
- Options to modify or terminate the project
- Financial Impacts of modification or termination
- Legal impacts of modification or termination (during Executive Session only)


Cliff Keheley
City Manager

CK:vw