



City of Mesquite, Texas

Legislative File

File Number: 17-2947

File ID: 17-2947

Type: Agenda Item

Status: Other Business

Version: 1

Org Code(s):

In Control: City Council

File Name: Adopt 2017 Tax Rate

File Created: 09/05/2017

Final Action:

Title: Consider an ordinance levying the ad valorem taxes for the year 2017.

Agenda Date: 09/18/2017

Agenda Number: 26

Text of Legislative File 17-2947

Title

Consider an ordinance levying the ad valorem taxes for the year 2017.

Body

The attached ordinance sets the City's 2017 ad valorem tax rate at \$0.687 per \$100 of valuation.

Effective January 1, 2016, Senate Bill 1760, enacted by the 84th Texas Legislature, requires at least 60 percent of the members of the governing body of a city to vote in favor of an ordinance setting a property tax rate that exceeds the effective tax rate. The proposed tax rate of \$0.68700 per \$100 of assessed valuation exceeds the calculated effective tax rate of \$0.63222 and therefore will require at least 60 percent (5 or more) of the City Councilmembers to vote in favor of the proposed tax rate.

If the required majority cannot be reached and the governing body fails to adopt the proposed tax rate, then by State law, the City's tax rate for fiscal year 2017-18 will be the effective rate of \$0.63222 and this action would require a \$3.4 million reduction in the adopted budget for the General Fund.

Recommended/Desired Action:

Staff recommends approval of the ordinance.

Attachment(s)

Ordinance

Drafter

Lisa Stout

Head of Department

Debbie Mol