RESOLUTION NO.	

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESOUITE, TEXAS, AUTHORIZING THE SALE OF A TAX-FORECLOSED PROPERTY LOCATED AT 34 FOREST CREEK MESOUITE. CIRCLE. TEXAS (THE "PROPERTY"): ACCEPTING THE OFFER FROM THE PURCHASER TO PURCHASE THE PROPERTY: RATIFYING AND APPROVING THE OFFER AND PURCHASE AGREEMENT EXECUTED BY THE PURCHASER SETTING FORTH THE TERMS AND CONDITIONS OF THE SALE OF THE PROPERTY; AND AUTHORIZING THE CITY MANAGER TO EXECUTE A QUITCLAIM DEED AND ALL OTHER DOCUMENTS NECESSARY OR REQUESTED TO COMPLETE THE CLOSING AND SALE OF THE PROPERTY.

WHEREAS, the City of Mesquite, Texas ("City"), the Mesquite Independent School District ("MISD") and Dallas County, Texas, on its behalf and on behalf of the Dallas County Community College District, the Parkland Hospital District and the Dallas County School Equalization Fund (collectively "Dallas County"), seek to work together in intergovernmental cooperation to return tax delinquent unproductive properties back to productive use and back to producing tax revenue; and

WHEREAS, the Texas Tax Code permits the foreclosure of a tax lien and the sale of real property in order to collect delinquent taxes; and

WHEREAS, at the tax foreclosure sale of the property located at 34 Forest Creek Circle, Mesquite, Texas (the "Property"), the Property was "struck off" to the City to be held on the City's behalf and as trustee for the taxing units that received tax title to the Property pursuant to the Sheriff's Deed executed in connection with the tax foreclosure sale of the Property; and

WHEREAS, the existence of blighted, abandoned or vacant tax delinquent properties negatively impacts adjacent property values, citizen quality of life and the tax revenues of local taxing units; and

WHEREAS, a return of delinquent tax properties to productivity would encourage revitalization of deteriorating neighborhoods, improve adjacent property values, reduce governmental expenditures on these properties and provide an increased tax base that would thus enhance future tax revenues; and

WHEREAS, pursuant to Texas Tax Code §34.05(i), a tax foreclosed property may be sold at a private sale for less than the market value specified in the judgment or the total amount of the judgment if each taxing unit entitled to receive proceeds of the sale under the judgment consents to the sale; and

WHEREAS, properties sold pursuant to Texas Tax Code §34.05(i) will be subject to the payment of post-judgment taxes, penalties and interest and will also be subject to prorated taxes for the year of closing; and

- WHEREAS, Lorenza Roman Nuñez (the "Purchaser") has submitted an offer of \$15,000.00 to purchase the Property and has executed and delivered to the City an Offer and Purchase Agreement (the "Offer and Purchase Agreement") setting forth the terms and provisions of the sale and purchase of the Property; and
- WHEREAS, the proposed sale of the Property meets the conditions of Texas Tax Code §34.05(i) and requires the consent of all taxing units entitled to proceeds of the sale of such Property; and
- WHEREAS, on August 14, 2017, MISD's Board of Trustees consented to the sale of the Property by Resolution; and
- WHEREAS, on September 5, 2017, the Dallas County Commissioner's Court consented to the sale of the Property by Court Order 2017-1123; and
- WHEREAS, it is in the public interest of the citizens of Mesquite that the sale of the Property be approved by the City Council upon the terms and conditions more fully set forth herein.
- NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:
- <u>SECTION 1</u>. That the City accepts the Purchaser's offer to purchase the Property for the purchase price of \$15,000.00.
- <u>SECTION 2</u>. That the City Council ratifies and approves the terms and conditions of the Offer and Purchase Agreement executed by the Purchaser.
- SECTION 3. That the City is hereby authorized to sell the Property to the Purchaser for the price of \$15,000.00.
- <u>SECTION 4</u>. That the City Manager is hereby authorized to execute a quitclaim deed and all other documents necessary or requested to complete the closing and sale of the Property.
- <u>SECTION 5</u>. That the Property sold pursuant to the authority granted by this resolution shall be sold subject to: (i) the prior owners' remaining right of redemption, if any; (ii) prorated taxes for the year of closing; and (iii) the sale shall also be subject to post-judgment taxes, penalties and interest.
- SECTION 6. That the proceeds from the sale of the Property shall be paid first to the City to reimburse the City's reasonable costs, if any, pursuant to Texas Tax Code §34.06(c). After retaining the amount authorized by Texas Tax Code, §34.06(c), the remaining proceeds of the sale of the Properties, if any, shall be distributed pursuant to Texas Tax Code §\$34.06(d) and (e).

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DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 2nd day of October, 2017.

	Stan Pickett
	Mayor
ATTEST:	APPROVED:
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Sonja Land	B. J. Smith
City Secretary	City Attorney