



Chapter 380 Agreement Summary - 02.19.18 – QuikTrip Corporation

The Company

- QuikTrip Corporation (the “Company“)

The Project

- An approximately 5,858 square foot convenience store and 20 fueling stations located at 5500 S. Buckner Blvd., Mesquite, Texas 75149 (the “Mesquite Facility”)

Company Covenants

- To continue operations at the Mesquite Facility for 5 years
- To employ and retain at least 4 full-time equivalent (“FTE”) employees at the Mesquite Facility for 5 years

City Covenants

- Reimburse Company 1% (less the collection fees retained by the state comptroller) of the local sales and use taxes paid by the Company to the City attributable to sales made by the Company at the Mesquite Facility for 5 years or when incentives paid equal \$27,150, whichever comes first
 - Documents required with payment request
 - Verification of a minimum of 4 FTE employees
 - Verification of amount and receipt of payment of sales and use taxes paid by the Company to the City attributable solely to sales made by the Company at the Mesquite Facility

Agreement Points

- Term of Agreement is the effective date through October 1, 2023
- Transfer of a controlling interest in the shares of the Company is not an assignment of the agreement
- The clawback is repayment of 100% of the incentives if Company defaults