

CITY OF MESQUITE

Financial Statement Overview

Year-to-Date through December 31, 2017

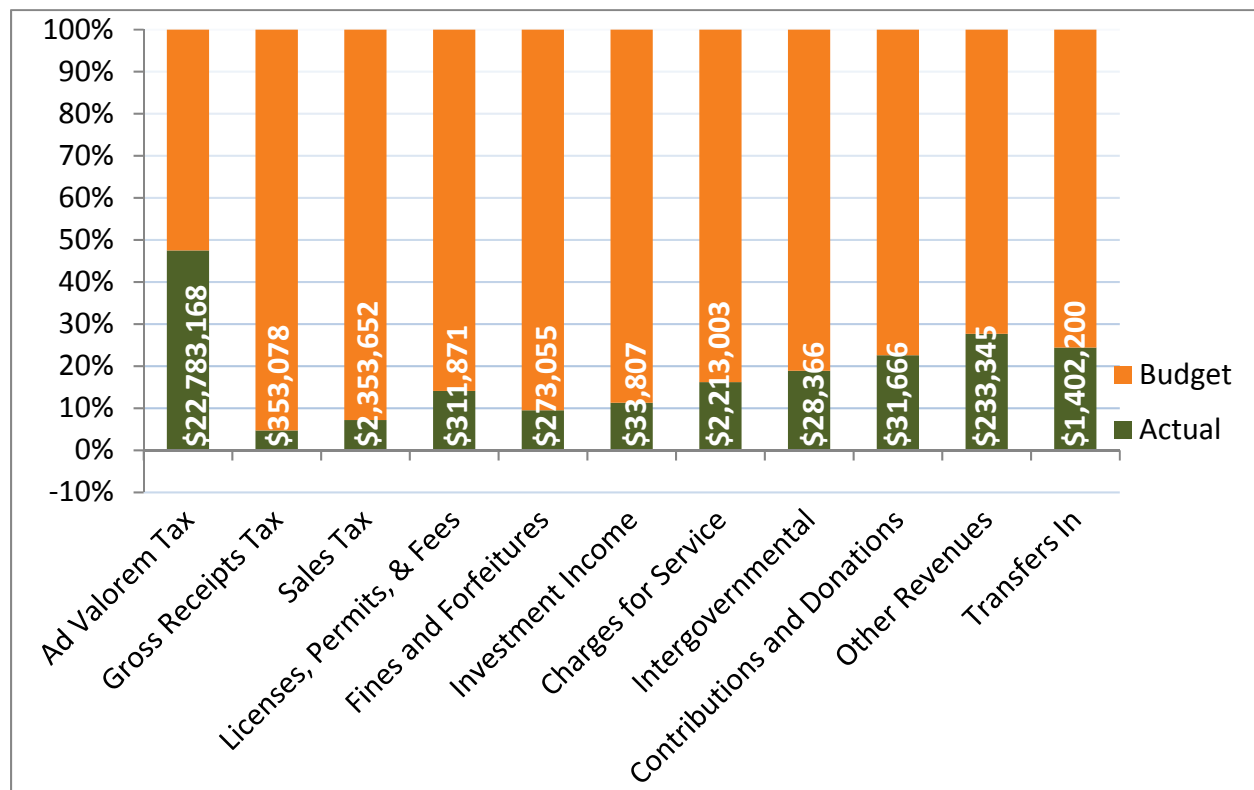


Highlights from each of the funds reported in the Year-to-Date Financial Statements are as follows.

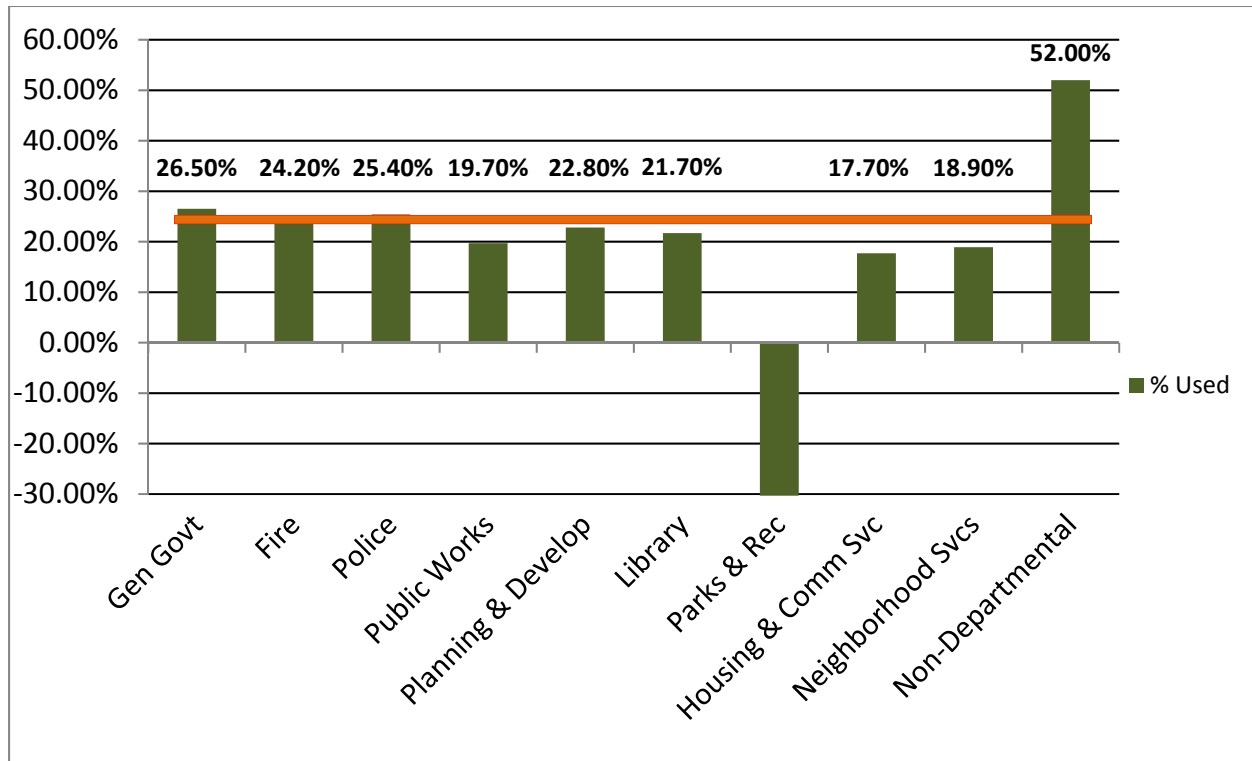
GENERAL FUND

- Cash balance up \$1.2 million compared to prior year
- FY2017 Revenues over expenditures \$1.9 million is part of increase in cash balance
- Variance analysis
 - Normal fluctuations in current assets and current liabilities
 - Revenues \$0.2 million more than prior year (+)
 - Expenditures \$0.7 million more than prior year (-)
- Revenue highlights
 - Property tax percent collected through December for current taxes is 44.05% as compared to 50.79% in prior year; timing of major mortgage companies varies from year-to-year
 - Sales tax revenues are comparable to prior year; expected to level out this year
 - All other revenues are comparable to prior year through December

GENERAL FUND REVENUES: BUDGET TO ACTUAL



GENERAL FUND EXPENDITURES: PERCENTAGE OF BUDGET USED



➤ Expenditure highlights

- December is 25% of the fiscal year; most areas are at or below 25%
- Parks and Recreation below due to timing of expenses for special events and summer program activity; 4B reimbursement is level throughout the year
- Non-departmental is ahead of year-to-date budget due to the debt service payments that are due in March; this will level out throughout the year

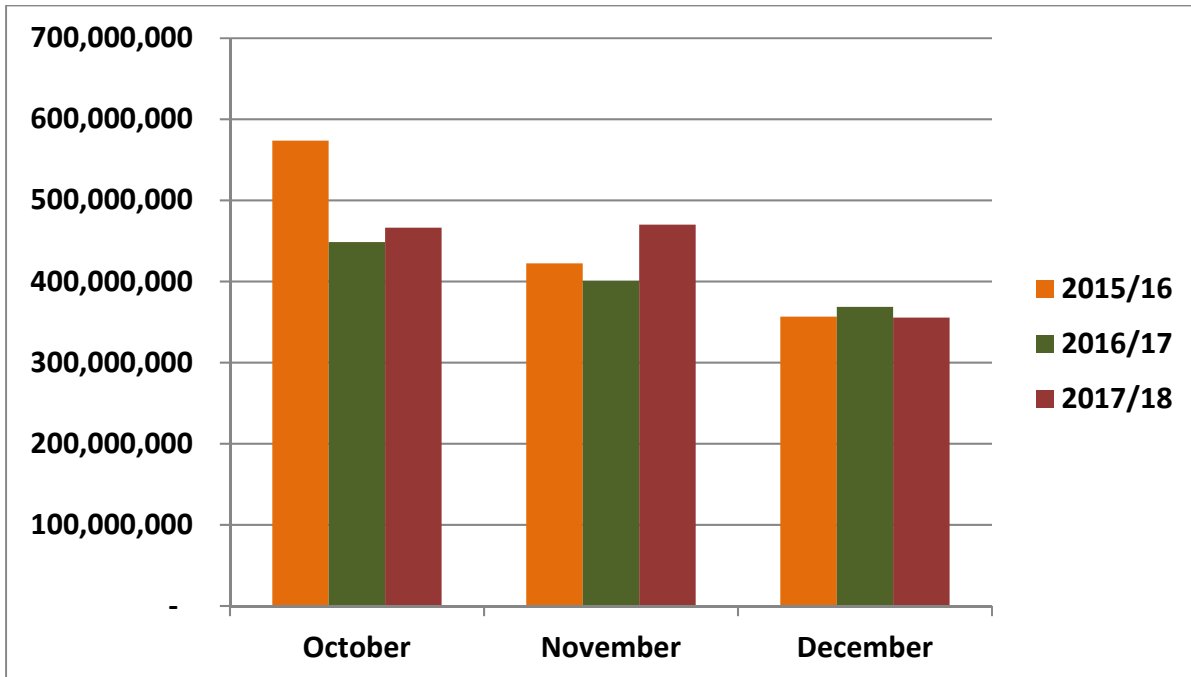
(4B) MESQUITE QUALITY OF LIFE CORPORATION FUND

- Cash balance down \$3.1 million compared to prior year; project spending takes place over multiple fiscal years; several large projects completed in FY2017
- Main projects included
 - Transportation –Military Parkway Trail, debt service on Town East Blvd (US 80 to Skyline) street project
 - Parks and Rec – park operations, highway corridor maintenance
 - Airport – runway rehab project

WATER SEWER OPERATING FUND

- Working Capital increase of \$8.7 million mainly from fiscal year 2017 results
- Building for stronger Days of Working Capital and All in Coverage Calculation for rating agencies
- Revenues up \$1.0 million due to rate increase and 6% increase in consumption
- Expenditures down \$1.5 million overall due to increases from NTMWD for purchased water and wastewater treatment charges offset by a decrease in scheduled debt service payment for FY2018

MONTHLY GALLONS OF WATER BILLED: THREE-YEAR COMPARISON



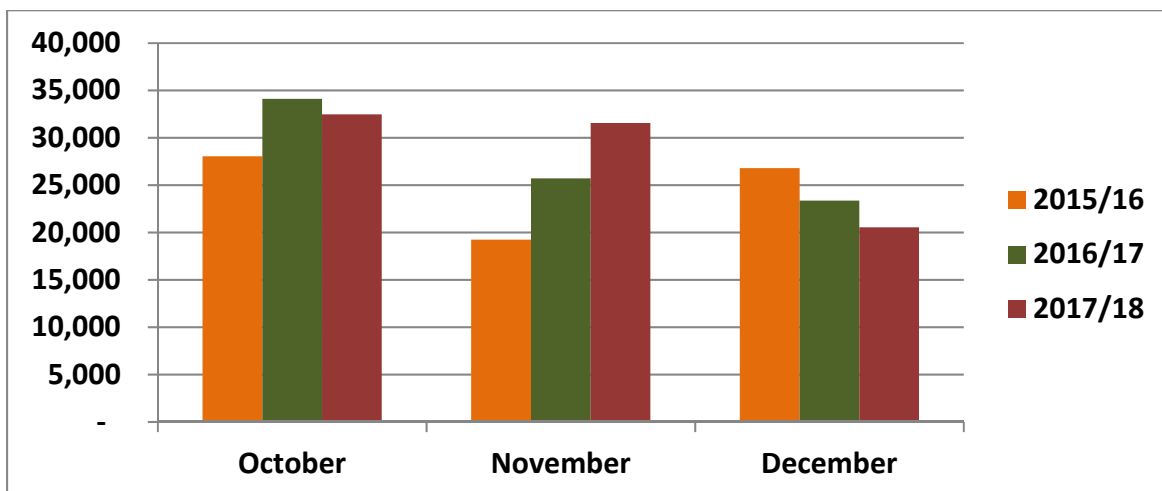
DRAINAGE UTILITY DISTRICT FUND

- Working Capital increase of \$265,650
- Revenues comparable to prior year; residential charges down due to timing of year-end accrual for FY2017
- \$2,500,000 planned for drainage improvement projects (Thomasson Square and Town East Blvd drainage)

MUNICIPAL AIRPORT FUND

- Very small net loss year-to-date of \$520
- Hangar rentals up 12.9% compared to prior year; additional City owned hangars available
- Fuel sales dollars equal to prior year; gallons sold 1.7% more year-to-date compared to prior year
- Fuel cost up approximately 14.1%

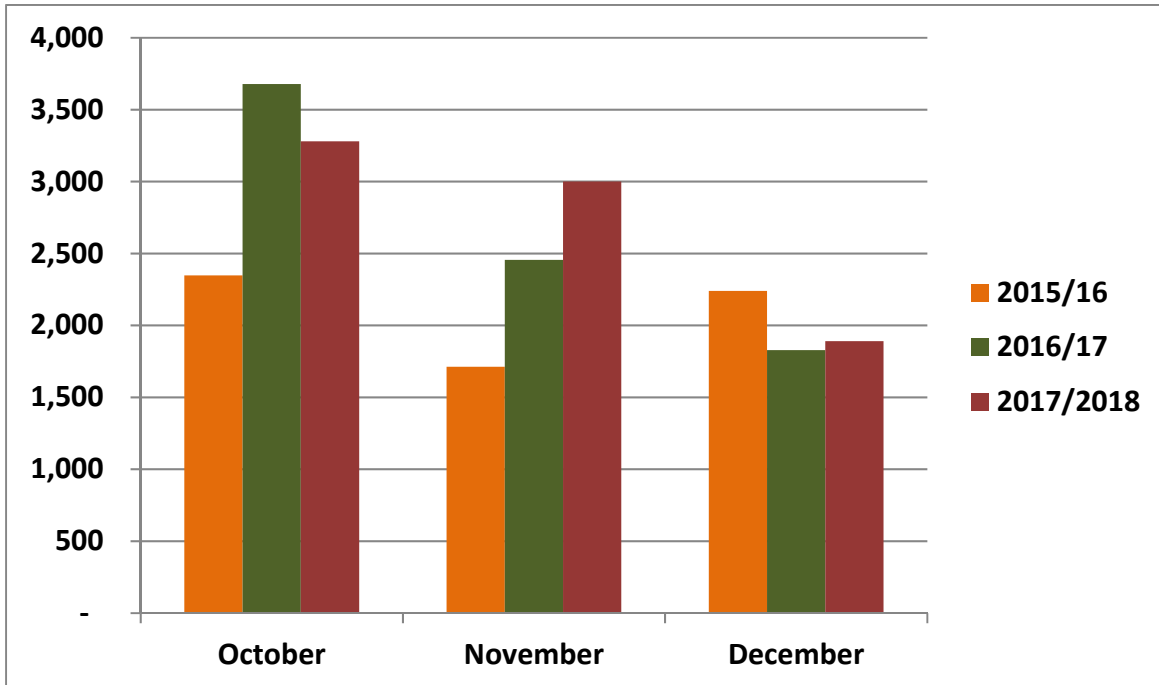
MONTHLY GALLONS OF FUEL SOLD: THREE-YEAR COMPARISON



MUNICIPAL GOLF COURSE

- Net loss year-to-date of \$35,050 (prior year net loss through 1st quarter was \$50,323)
- Overall revenues up 8.1% compared to prior year
- Year-to-date rounds of golf up 2.6%
- Overall expenditures are comparable to prior year

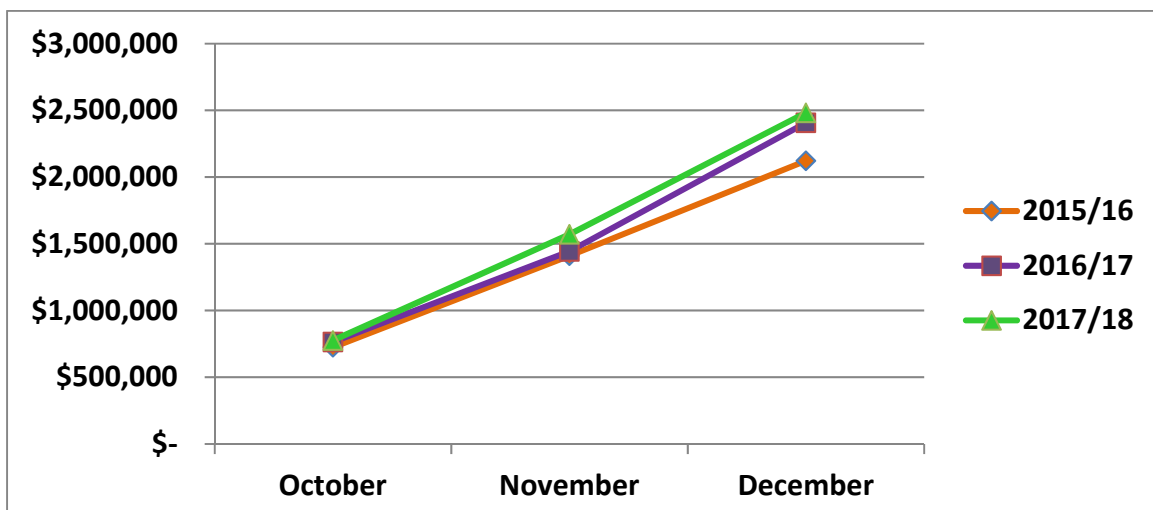
MONTHLY ROUNDS OF GOLF: THREE-YEAR COMPARISON



GROUP MEDICAL INSURANCE FUND

- Revenues on track with budget; slightly less than prior year
- No rate increases in FY2018
- Net loss y-t-d of \$135,072 (prior year net loss through 1st quarter was \$109,247)
- Health claims are \$74,779 more y-t-d than last year
- Pharmaceutical costs are \$67,370 less y-t-d than last year

HEALTH CLAIMS EXPENDITURES CUMULATIVE YEAR-TO-DATE THREE-YEAR COMPARISON



GENERAL LIABILITY FUND

- Net income year-to-date of \$184,848
- Revenues and expenditures comparable to prior year overall

HOTEL OCCUPANCY TAX FUND

- Net income year-to-date of \$93,570
- Year-to-date revenues down 10.7% compared to prior year
- Expenditures on track with budget and comparable to prior year

QUARTERLY HOTEL OCCUPANCY TAX COLLECTED THREE-YEAR COMPARISON

