

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, RELATING TO THE GIVING OF NOTICE OF INTENTION TO ISSUE CITY OF MESQUITE, TEXAS, COMBINATION TAX AND LIMITED SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2018, TO PROVIDE FUNDS FOR PUBLIC IMPROVEMENTS, FACILITIES AND EQUIPMENT INCLUDING, WITHOUT LIMITATION, INFORMATION TECHNOLOGY INFRASTRUCTURE AND EQUIPMENT, STREETS, THOROUGHFARES AND BRIDGE IMPROVEMENTS, STREETSCAPING, STORM DRAINAGE IMPROVEMENTS, SIGNALIZATION, TRAFFIC CONTROLS, SIDEWALKS, STREET LIGHTS, RIGHT OF WAY ACQUISITIONS, VEHICLES, MUNICIPAL BUILDINGS AND FACILITIES, AND RELATED ISSUANCE COSTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Mesquite, Texas (the “City”), pursuant to Subchapter C, Chapter 271, Texas Local Government Code, as amended, is authorized to issue its certificates of obligation for the purpose of paying contractual obligations to be incurred for the purposes set forth below; and

WHEREAS, the City Council of the City has found and determined that a notice of intention to issue certificates of obligation should be published in accordance with the requirements of applicable law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

SECTION 2. That the City Secretary of the City is hereby authorized and directed to issue a notice of intention to issue certificates of obligation in substantially the following form:

NOTICE OF INTENTION TO ISSUE CITY OF
MESQUITE, TEXAS COMBINATION TAX
AND LIMITED SURPLUS REVENUE
CERTIFICATES OF OBLIGATION, SERIES
2018

NOTICE IS HEREBY GIVEN that on May 7, 2018, the City Council of the City of Mesquite, Texas, at 7:00 pm, in the City Council Chamber at Mesquite City Hall, 757 N. Galloway Ave, Mesquite, Texas 75149, the regular meeting place of the City Council, intends to pass an ordinance authorizing the issuance of not to exceed \$18,000,000 principal amount of Combination Tax and Limited Surplus Revenue Certificates of Obligation (the “Certificates”), in one or more series, for the purpose of paying contractual obligations incurred for the following purposes, to wit: (i) acquisition of City information technology infrastructure and

equipment; (ii) designing, engineering, developing, constructing, improving and repairing, extending and expanding streets, thoroughfares and bridges, including streetscaping, related storm drainage improvements, signalization and other traffic controls, sidewalks, street lights and the acquisition of any right of way therefor; (iii) acquisition of City vehicles for police, public works, and park and recreation purposes; (iv) designing, developing, constructing, improving and renovating City buildings and facilities, including parks, recreation and arts facilities and Fire Station Number 4 ((i) through (iv), the "Project"); and (v) to pay for professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates. The Certificates shall bear interest at a rate not to exceed 15 percent per annum, and shall have a maximum maturity date of not later than 40 years after their date. Said Certificates shall be payable from the levy of a direct and continuing ad valorem tax against all taxable property within the City sufficient to pay the interest on this series of Certificates as due and to provide for the payment of the principal thereof as the same matures, as authorized by Subchapter C, Chapter 271, Texas Local Government Code, as amended, and from all or a part of the surplus revenues of the City's waterworks and sewer system, such pledge of surplus revenues being limited to \$1,000.

THIS NOTICE is given in accordance with law and as directed by the City Council of the City of Mesquite, Texas.

GIVEN THIS March 20, 2018.

/s/ Sonja Land
City Secretary
City of Mesquite, Texas

SECTION 3. That the foregoing notice in Section 2 shall be published once a week for two consecutive weeks, the date of the first publication being not less than the 31st day prior to the date set forth in the foregoing notice for passage of the ordinance or ordinances authorizing the Combination Tax and Limited Surplus Revenue Certificates of Obligation. Such notice shall be published in a newspaper of general circulation in the area of the City of Mesquite, Texas.

SECTION 4. That this resolution shall take effect from and after the date of its passage.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 19th day of March, 2018, by a vote of ____ ayes and ____ nays at a regular meeting of the City Council.

Stan Pickett
Mayor

ATTEST:

APPROVED:



Sonja Land
City Secretary

B. J. Smith
City Attorney