## W.A. RIDGE RANCH, LLC P.O. Box 850172 MESQUITE, TX 75185-0172

February 25, 2018

Honorable Stan Pickett Mayor, City of Mesquite 1515 N. Galloway Ave. Mesquite, TX 75149

Re: Ridge Ranch Development

**Dear Mayor and City Council:** 

We hereby request a new Economic Development Program Agreement by and between the City of Mesquite and White Property Company No. 2, Ltd. in substantially the same form and substance as that certain Economic Development Program Agreement, Revised dated January 3, 2011 by and between the City of Mesquite and W.A. Ridge Ranch, LLC, except that we request the following revisions:

We request that Section 3 now read:

3. This Agreement shall be effective as of the date of execution by all parties. This Agreement is valid for a twenty-two (22) year term from the date of execution by both parties.

We also request that Section 5(b) now read:

5(b). White Property Company No. 2, Ltd., or assigns, shall have 26+/- lots available for delivery to home builders upon approval of platting for Phase 1-B of the development. An additional 150 lots, plus or minus 10 percent, shall be available for delivery to home builders no later than the third quarter of 2020. Construction of homes shall begin by 2019 and be completed by December 31, 2036.

We also request that the new agreement be assignable from White Property Company No. 2, Ltd. to (or its acquisition affiliate) provided that no default then exists under such agreement.

Thank you in advance for your consideration.

Sincerely,

Billy W. White, Sr.

Manager

cc: Cliff Keheely, City Manager