

City of Mesquite, Texas

Financial Highlights

October 2019 – September 2020



T E X A S

Real. Texas. Flavor.



General Fund Fiscal Year Ending September 2020

FUND HEALTH



Fund balance increased \$3.5M to \$26,289,298
Days of working capital increased from 59 days to 68 days

CASH POSITION



Pooled cash and investments increased \$9 million to \$21,123,115

REVENUES



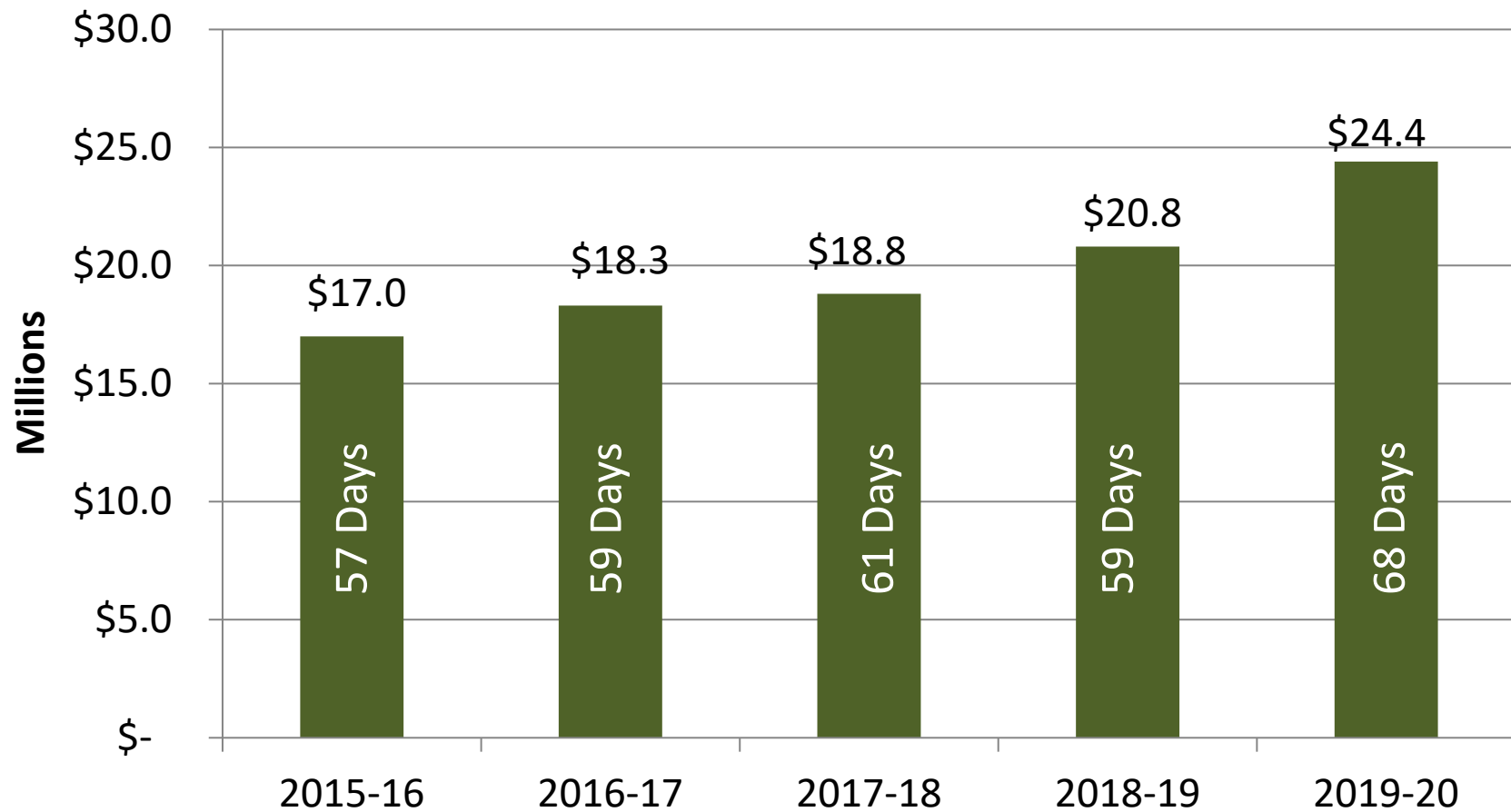
\$2 million increase over prior year
\$800 thousand increase over amended budget
Property tax revenues up \$4.7M and \$700K respectively
Sales tax revenues up \$500K and \$900K respectively
Fines & Forfeitures down \$394K and up \$351K respectively

EXPENDITURES

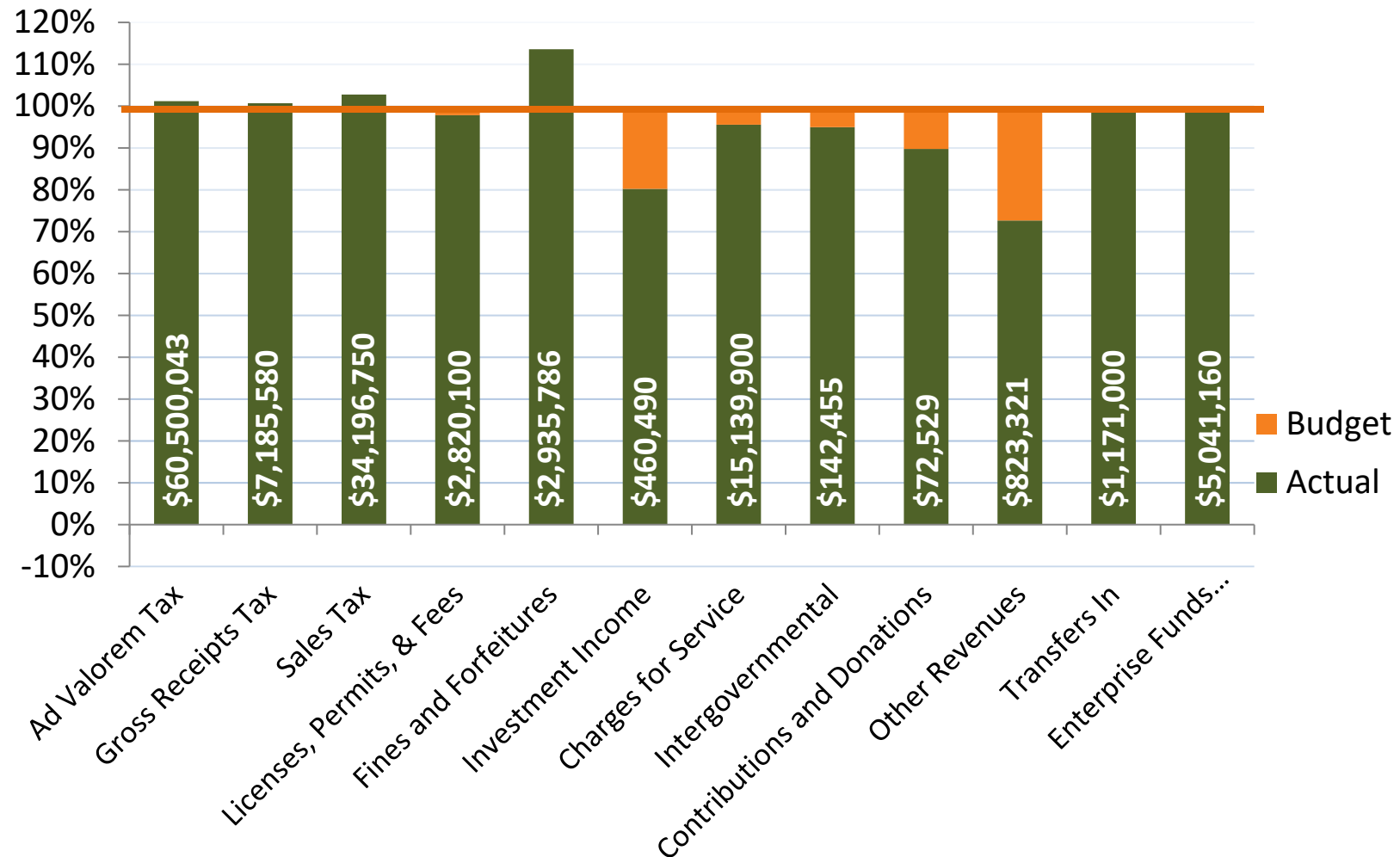


Most areas below amended budget due to spending cuts, frozen positions, and CARES Act funding in response to the pandemic

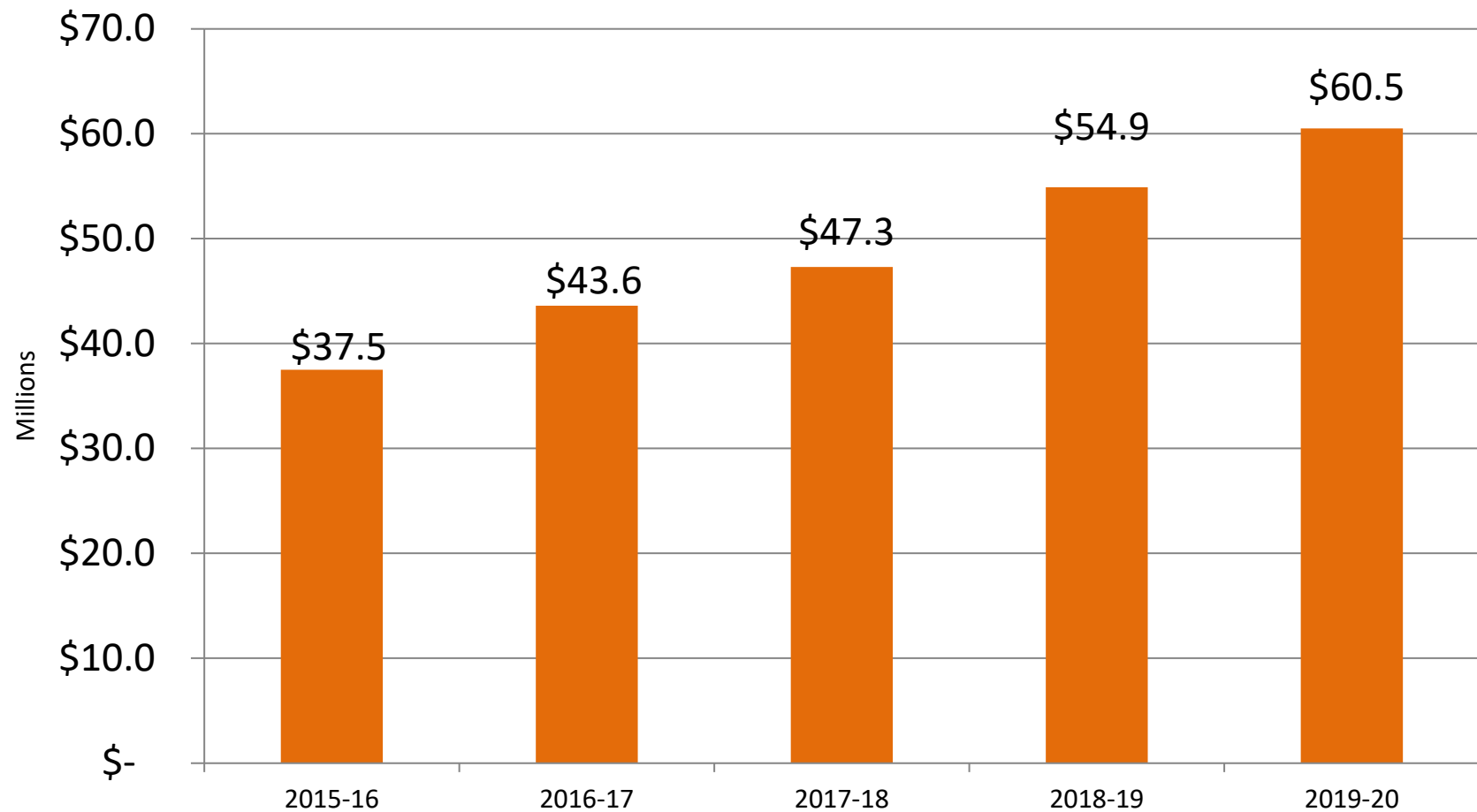
Unassigned General Fund Balance Five Year Comparison



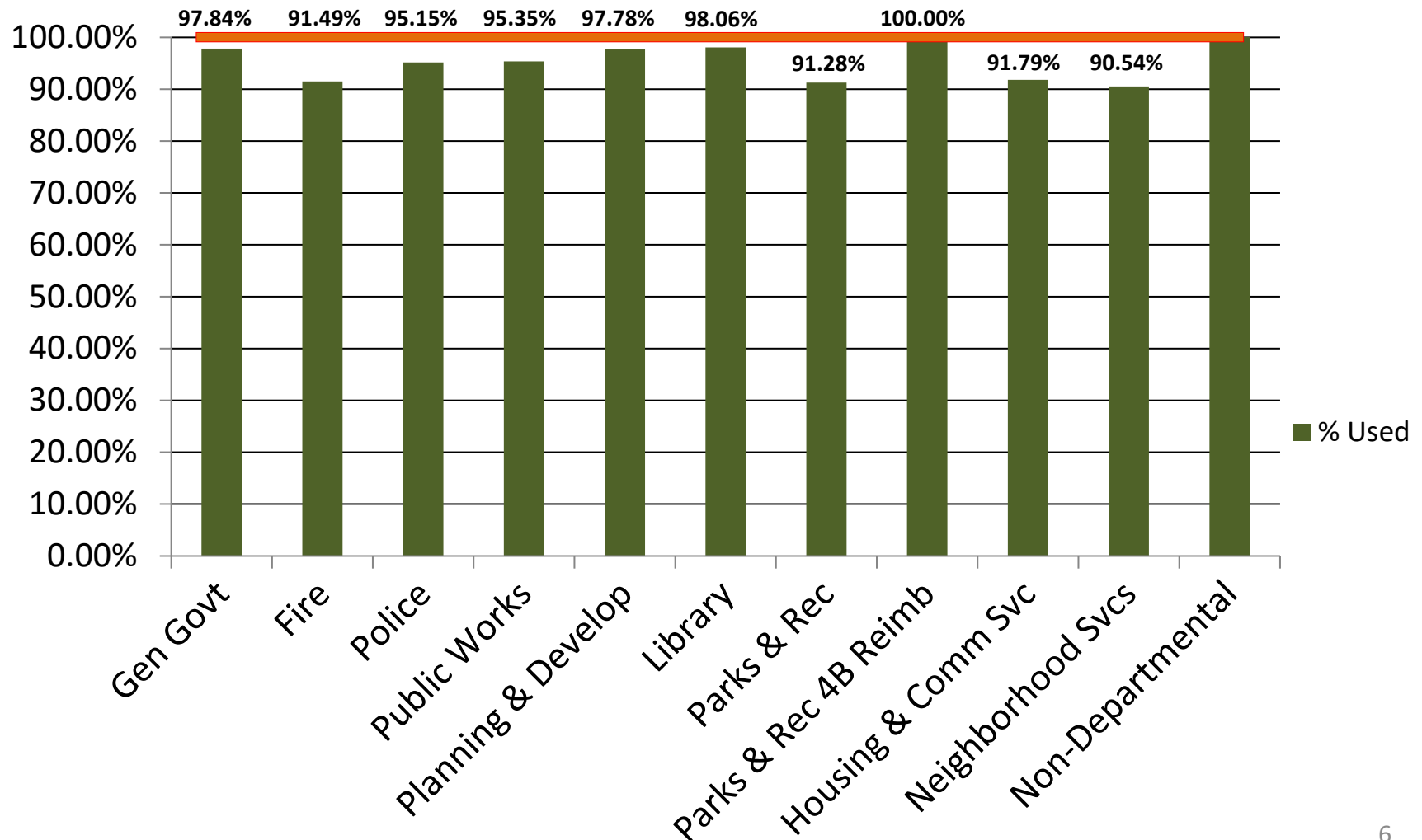
General Fund Revenues Budget to Actual



Current Year Property Tax Revenue Five Year Comparison



General Fund Expenditures Budget Utilization





4B Mesquite Quality of Life Corporation Fiscal Year Ending September 2020

FUND HEALTH



Fund balance increased \$44K to \$2,947,089

CASH POSITION



Pooled cash and investments decreased \$1.1M to \$1,024,367

REVENUES



\$371K decrease over prior year

Sales Tax increased \$179K over prior year

Intergovernmental Income decreased \$393K over prior year

Contributions and Donations increased \$270K primarily due to the Veterans Memorial project

EXPENDITURES



Slight increase in expenditures of \$34K





Transportation decreased \$2.8M

Parks and Recreation increased \$2.55M

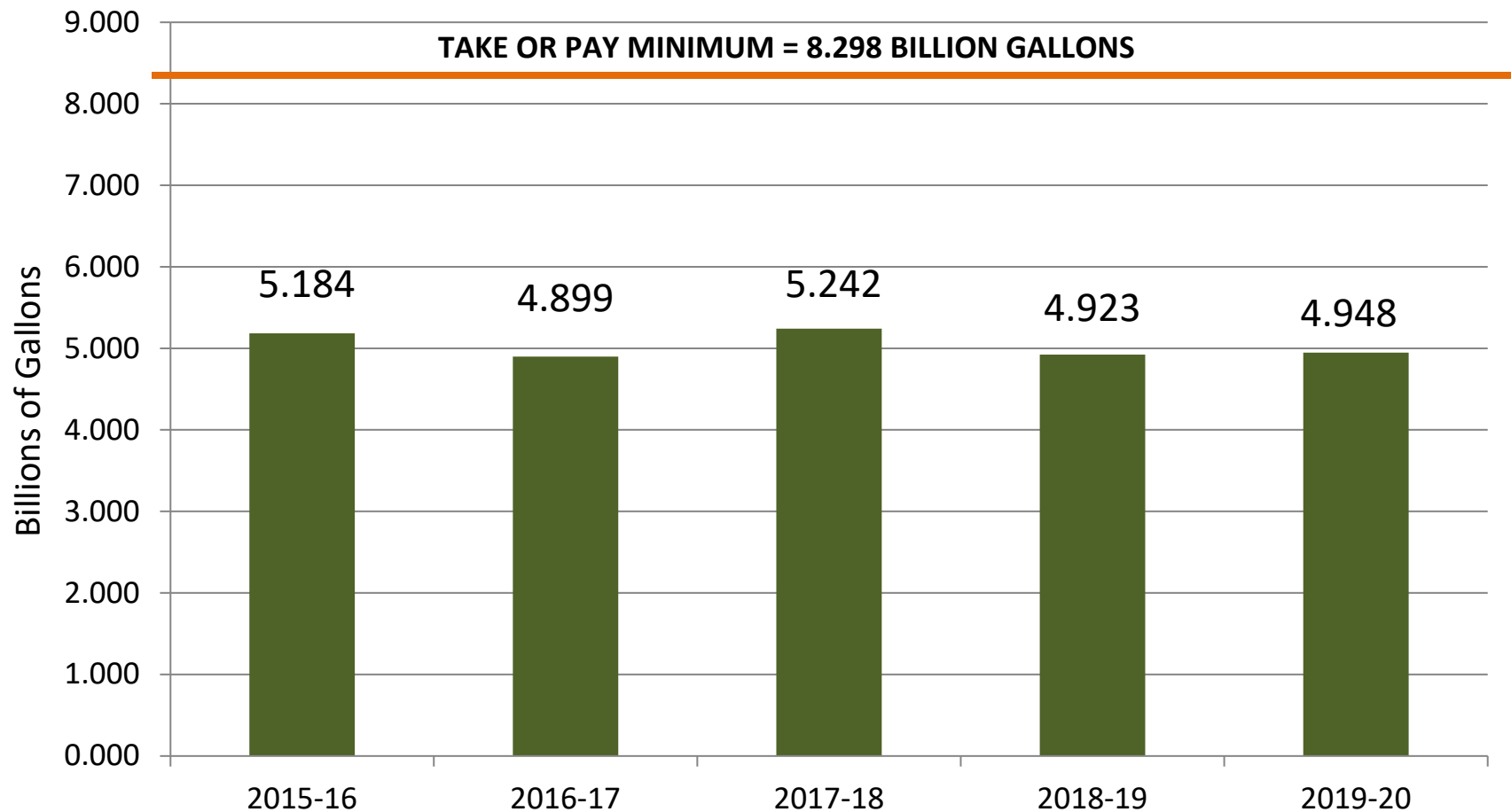
Debt Service payments increased \$222K



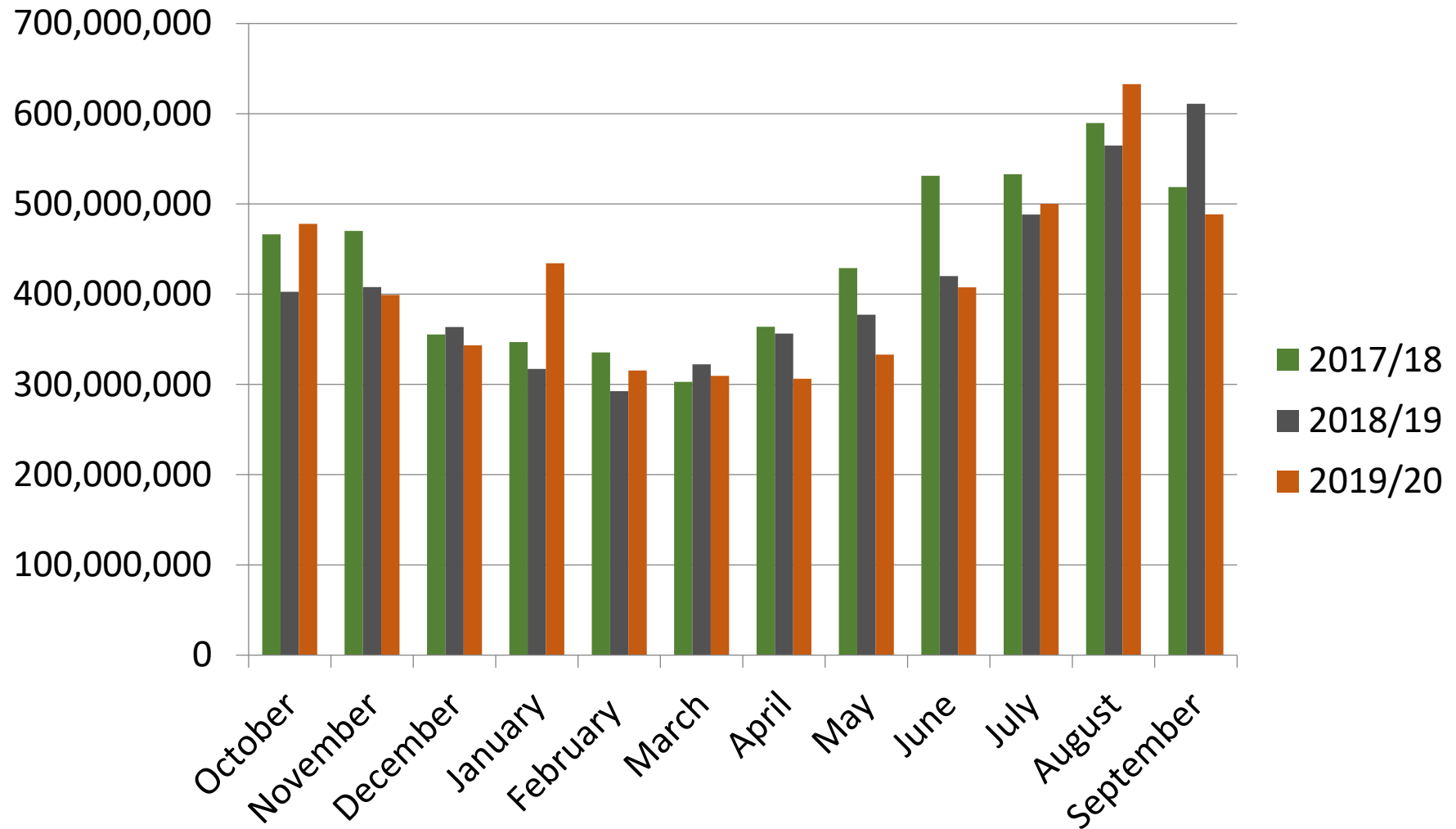
Water Sewer Operating Fund Fiscal Year Ending September 2020

FUND HEALTH		Working capital increased \$9.4M to \$49,082,290
CASH POSITION		Pooled cash and investments increased \$9.4M to \$43,426,649
REVENUES		<p>\$4.4M increase over prior year</p> <p>\$2.1M increase over amended budget</p> <p>Water sales up \$2.8M and \$975K respectively</p> <p>Sewer service charges up \$1.8M and \$114K respectively</p> <p>Sewer Taps & Connections up \$79K and up \$289K respectively</p>
EXPENDITURES		<p>Expenditures increased \$1.3M over prior year but \$4M less than the amended budget.</p> <p>Increased costs in water production and wastewater treatment costs from NTMWD; and capital outlay</p>

Water Consumption Five Year Comparison








Monthly Gallons of Water Billed Three Year Comparison










Drainage Utility District (DUD) Fund Fiscal Year Ending September 2020

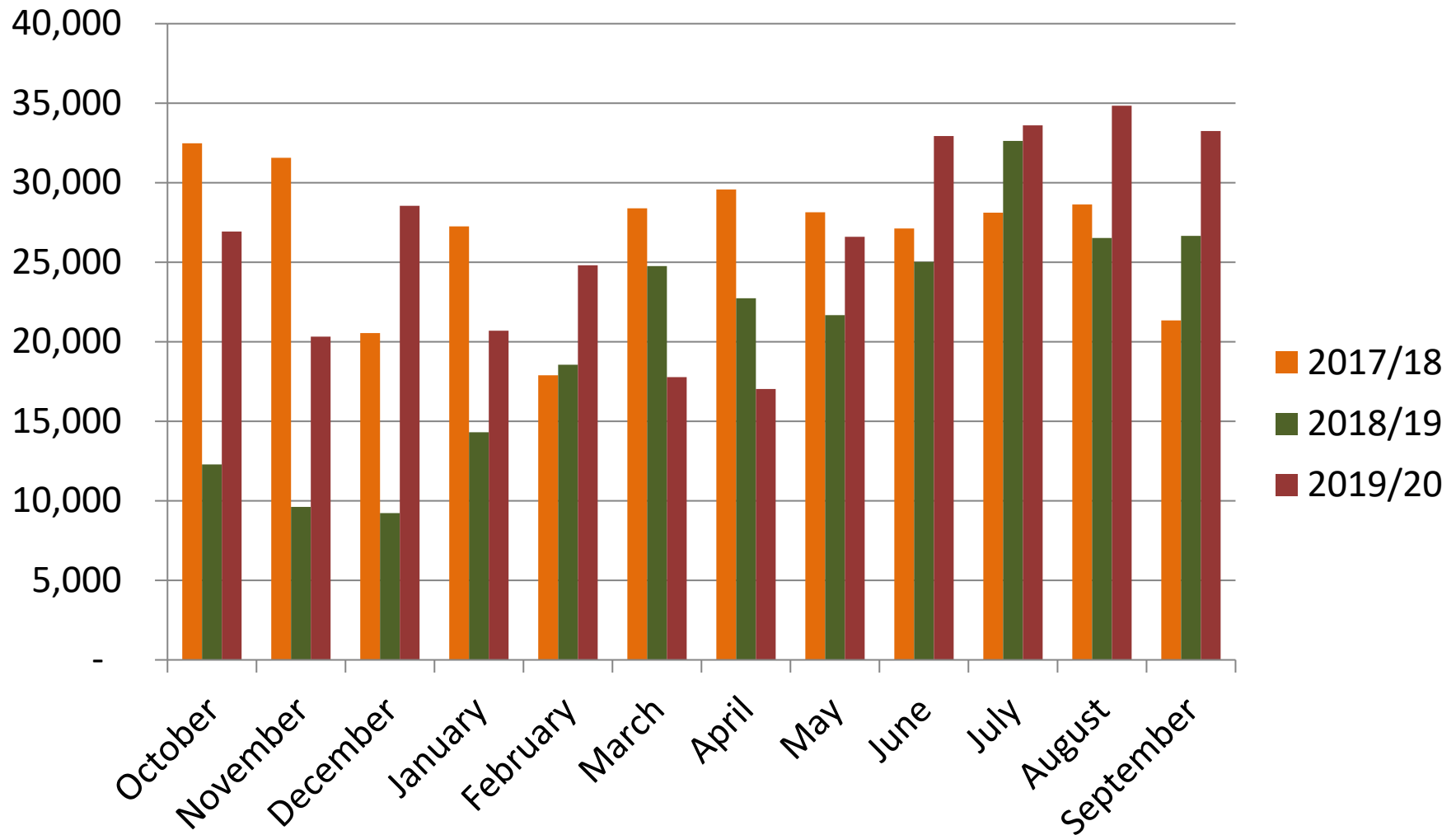
FUND HEALTH		Working capital increased \$554K to \$1,633,411
CASH POSITION		Pooled cash and investments increased \$429K to \$996,149
REVENUES		<p>\$677K increase over prior year \$289K increase over amended budget Residential Drainage Charge up \$225K and \$84K respectively Commercial Drainage Charge up \$505K and \$213K respectively Rate increase for drainage street crew and necessary drainage improvements</p>
EXPENDITURES		<p>Expenditures increased \$516K over prior year but \$91K less than the amended budget. \$2M towards drainage projects</p>
Net Income		\$516, 823

Airport Fund Fiscal Year Ending September 2020

FUND HEALTH		Working capital decreased \$128K to (\$31,812) \$200K Loan from Capital Projects Fund w/\$50K per year payment plan
CASH POSITION		Pooled cash and investments increased \$58K to \$167,640
REVENUES		\$305K increase over prior year \$327K under amended budget Hangar Rentals up \$102K and down \$35K respectively Fuel Sales up \$199K and down \$31K respectively
EXPENDITURES		Expenditures increased \$420K over prior year but \$195K less than the amended budget Acquisition of hangar - \$470K (\$200K loan from Capital Projects Fund)
Net Loss		(\$127,399)



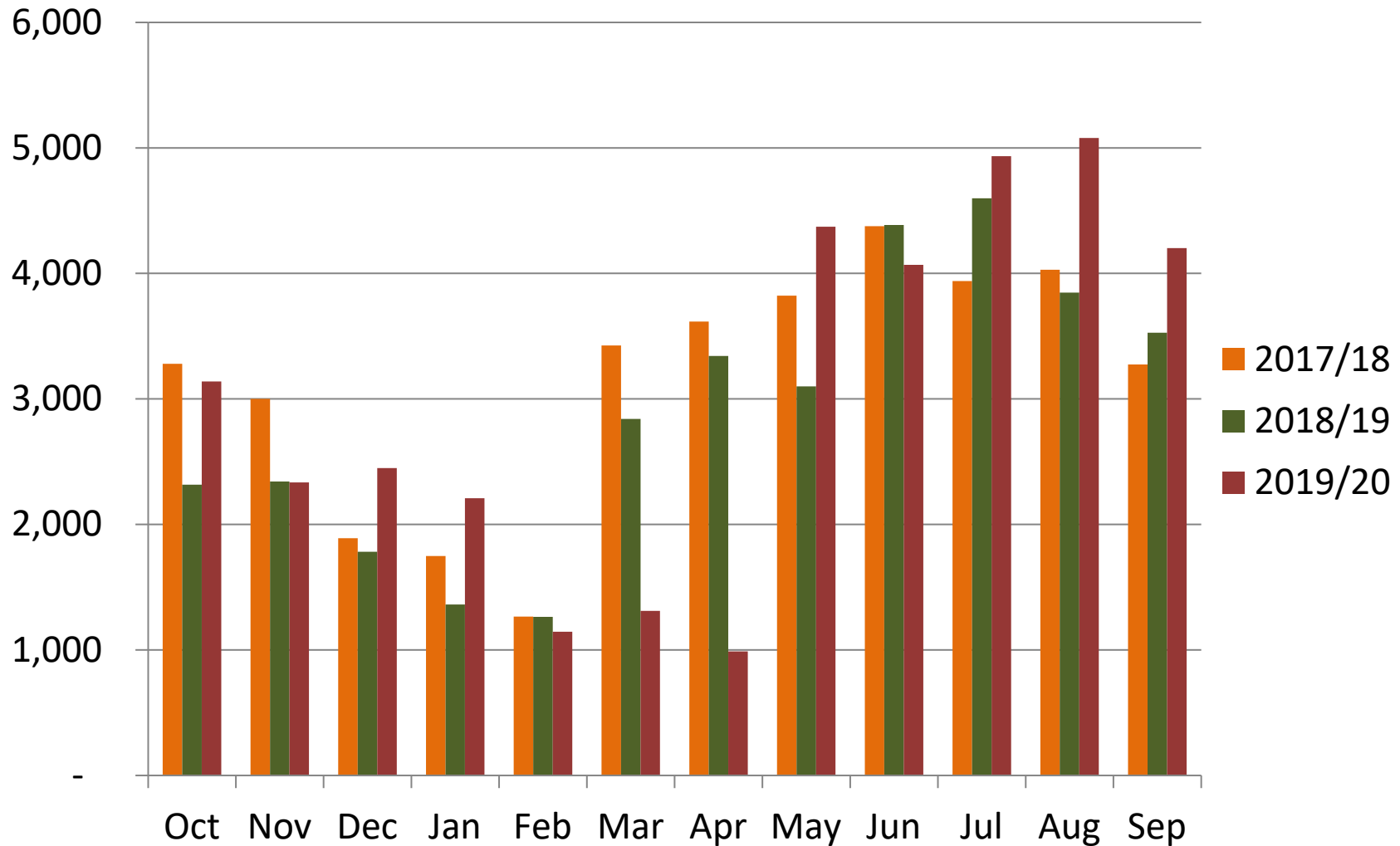
Monthly Gallons of Fuel Sold Three Year Comparison



Golf Fund Fiscal Year Ending September 2020

FUND HEALTH		Working capital decreased \$46K to (\$107,014) 42 Inclement Weather Closures and 34 COVID-19 Closures 76 closures days in FY20 vs 47 in FY19
CASH POSITION		Pooled cash and investments decreased \$1K to \$0
REVENUES		\$20K decrease over prior year \$91K under amended budget Green Fees up \$39K and down \$17K respectively Golf Cart Rental Fees down \$10K and \$25K respectively Driving Range Fees down \$22K and \$14K respectively Concession Sales down \$15K and \$32K respectively
EXPENDITURES		Expenditures increased \$31K over prior year but \$20K less than the amended budget Utility expenditures over prior year \$51,170 (91%) due to meter issues
Net Loss		(\$77,865)

Monthly Rounds of Golf Sold Three Year Comparison





Group Medical Insurance Fund Fiscal Year Ending September 2020

FUND HEALTH



Fund balance increased \$2,125,406 to (\$2,223,508)

REVENUES



\$1.4M increase over prior year

\$1.4M increase over amended budget

City medical contributions up \$737K from prior year as planned

Employee contributions up \$219K from prior year as a result of plan selections and \$14K less from prior year

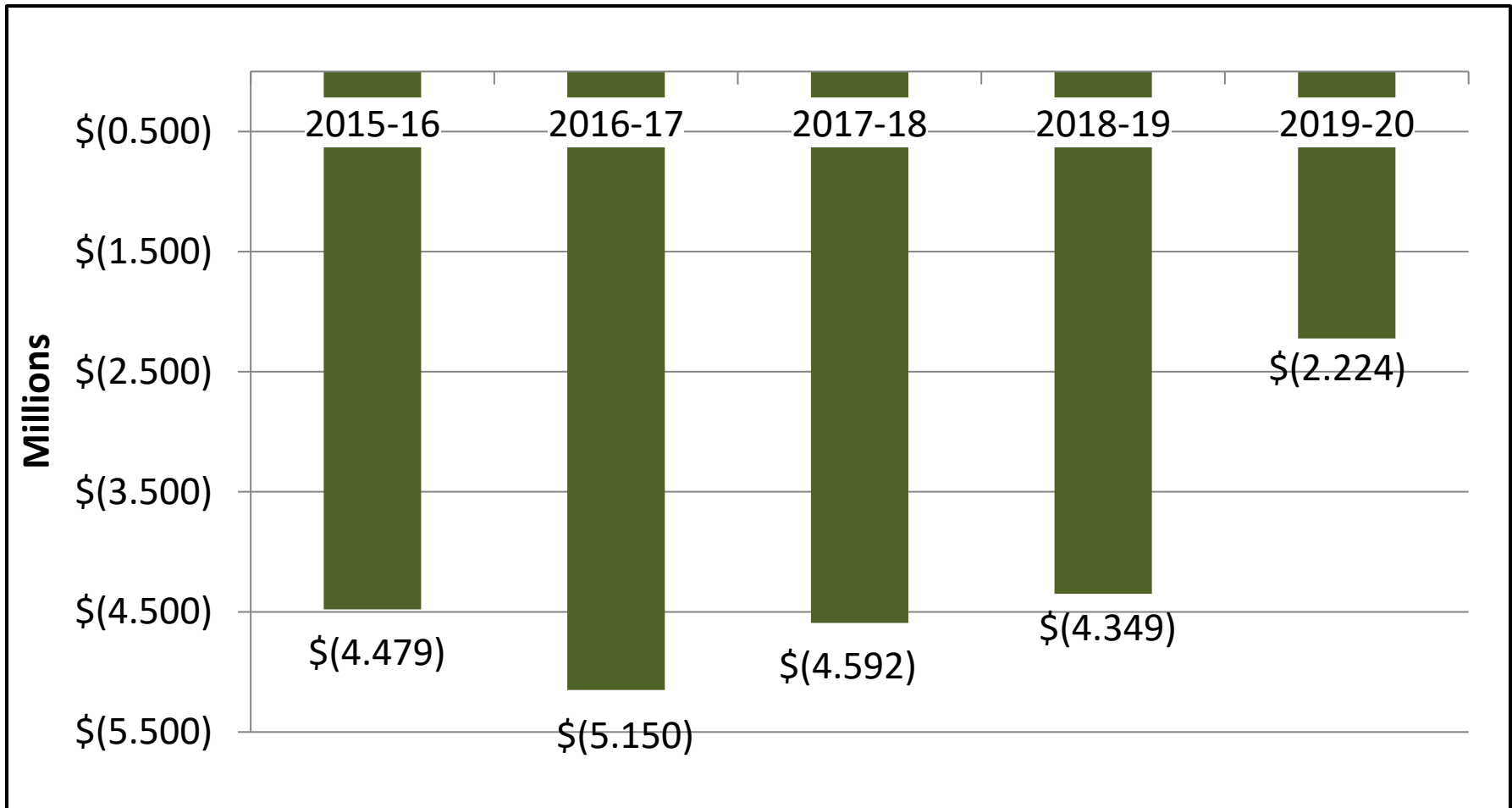
Stop loss reimbursement of \$1M to offset high claims in 1st Qtr and prior year were \$81K more than prior year and \$863K more than amended budget

EXPENDITURES



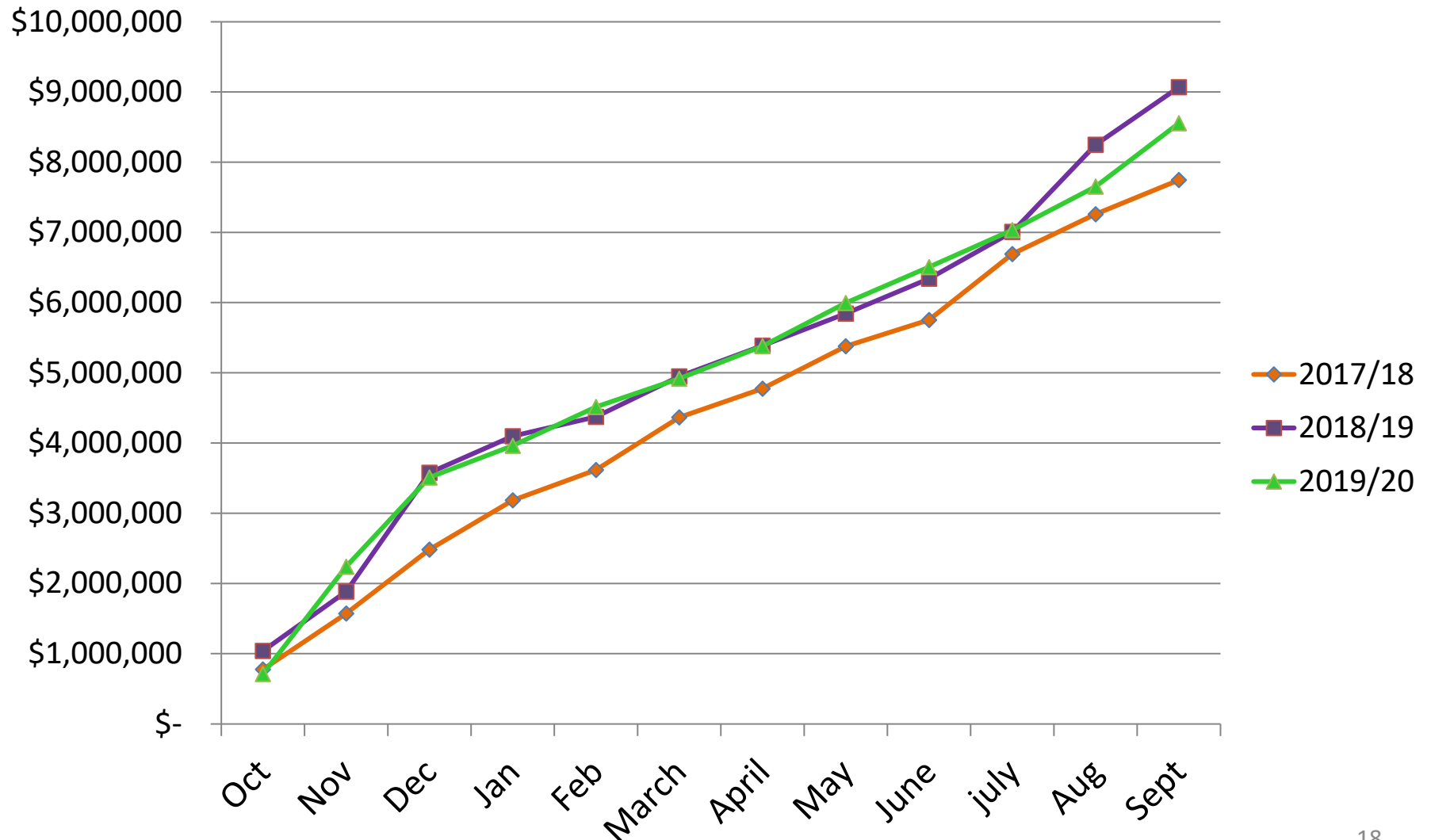
Expenditures decreased \$455K over prior year and \$610K compared to amended budget

Group Medical Insurance Fund Balance Five Year History





Health Claims Expenditures Fiscal Year End - September 2020 Three Year Comparison





General Liability Fund Fiscal Year Ending September 2020

FUND HEALTH	■	Fund balance increased \$109,165 to (\$406,316)
REVENUES	■	<p>\$32K decrease over prior year</p> <p>\$583K increase over amended budget</p> <p>Workers Compensation up \$36K from prior year</p> <p>General Fund Transfer down \$155K from prior year but up \$450K compared to amended budget</p> <p>Contributions from Insured Losses up \$108K and \$123K respectively</p>
EXPENDITURES	■	<p>\$140K decrease from prior year</p> <p>\$481K increase over amended budget</p> <p>Legal services increased \$42K decreased \$3K compared respectively</p> <p>Self-Insurance Premiums increased \$112K and \$400 respectively</p> <p>Workers Compensation Claims decreased \$166K and increased 119K respectively</p> <p>Claims Reserve Adjustment increased \$57K and \$331K respectively</p> <p>Other Expenditures increased \$116K and \$95 respectively</p>

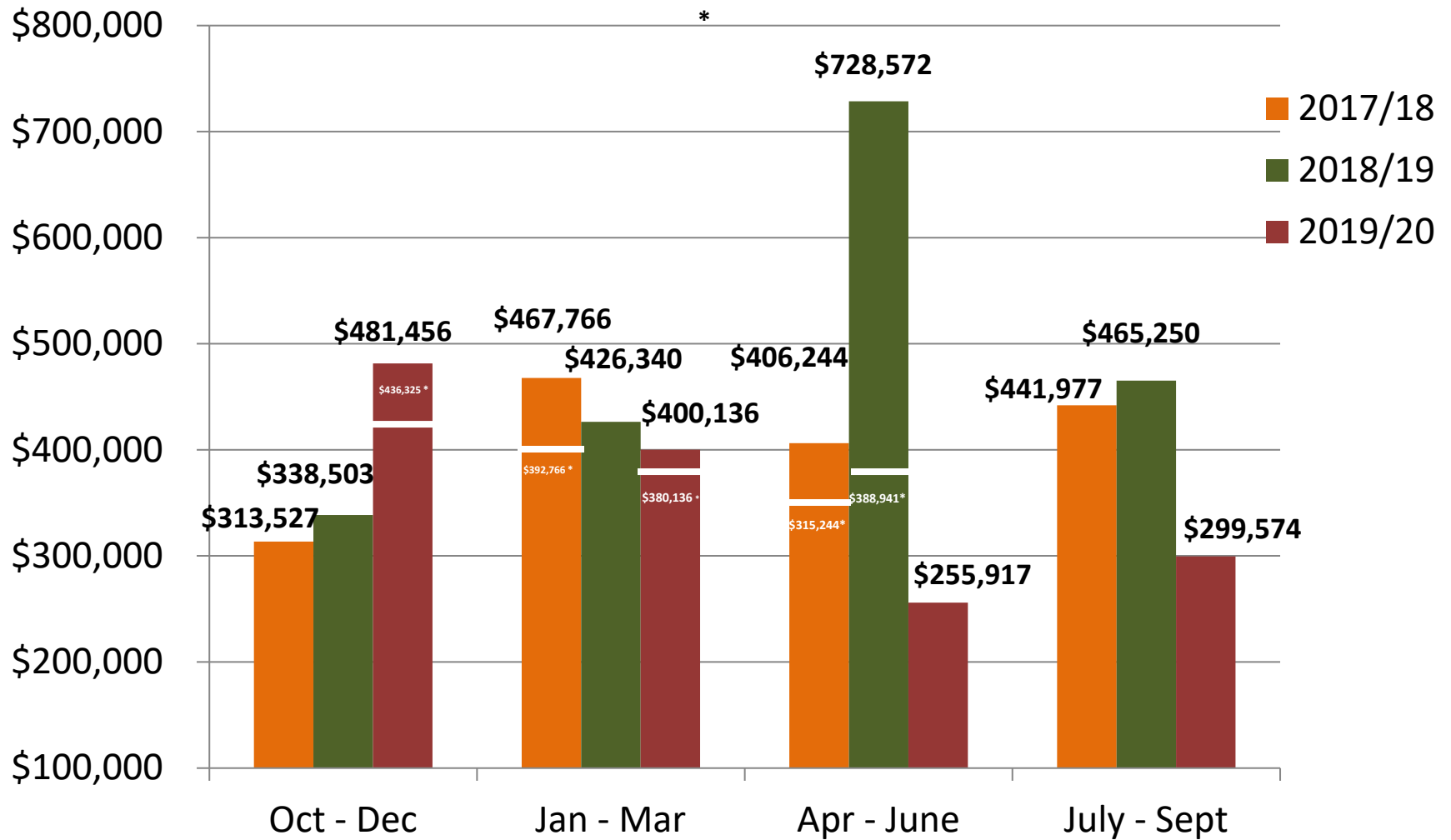


Hotel Occupancy Tax (HOT) Fund Fiscal Year Ending September 2020

FUND HEALTH		Fund balance increased \$4,660 to \$2,386,134
REVENUES		<p>\$589K decrease over prior year \$106K increase over amended budget Hurricane Laura generated \$67K in hotel revenues that increased HOT taxes at 11 hotels COVID-19 negatively impacted HOT revenues</p>
EXPENDITURES		<p>\$61K increase from prior year \$22K decrease from amended budget City Projects up \$120K and down \$19K respectively CVB up \$55K and \$4K respectively Arts Council down \$57K and \$4K respectively Historic Commission down \$57K and \$4K respectively</p>

Quarterly Hotel Occupancy Tax Collected Three Year Comparison

*Numbers in white are net of delinquent HOT payments





QUESTIONS