

Legislation Details (With Text)

File #: 18-3365 **Version:** 1 **Name:** Sale of Tax Foreclosure Property at 4129 Sherwood
Type: Agenda Item **Status:** Passed
File created: 3/16/2018 **In control:** City Council
On agenda: 4/2/2018 **Final action:** 4/2/2018

Title: A resolution authorizing the sale of tax-foreclosed property located at 4129 Sherwood Drive in Mesquite, Texas (the "Property"), accepting the offer from the purchaser to purchase the property; ratifying and approving the Officer and Purchase Agreement executed by the purchaser setting forth the terms and conditions of the sale of the Property; and authorizing the City Manager to execute a quitclaim deed and all other documents necessary or requested to complete the closing and sale of the Property.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution - 4129 Sherwood, 2. Map of 4129 Sherwood

Date	Ver.	Action By	Action	Result
4/2/2018	1	City Council	Approved	Pass

A resolution authorizing the sale of tax-foreclosed property located at 4129 Sherwood Drive in Mesquite, Texas (the "Property"), accepting the offer from the purchaser to purchase the property; ratifying and approving the Officer and Purchase Agreement executed by the purchaser setting forth the terms and conditions of the sale of the Property; and authorizing the City Manager to execute a quitclaim deed and all other documents necessary or requested to complete the closing and sale of the Property.

A list of tax-foreclosure properties available for sale was listed on the City's website. The City received an offer of \$23,500.00 on the unimproved property located at 4129 Sherwood Drive.

The offer fell under Texas Tax Code §34.05(j). A sale under this code discharges and extinguishes all liens foreclosed by the judgment and all post-judgment taxes, penalties and interest, except for prorated taxes for the year of closing, and requires the consent of all taxing units entitled to proceeds of the sale.

Mesquite Independent School District's Board of Trustees consented to the sale of 4129 Sherwood Drive on February 12, 2018.

Dallas County Commissioners Court consented to the sale of 4129 Sherwood Drive with the passage of Court Order 2018-0376 on March 20, 2018.

Recommended/Desired Action

Staff recommends Council approval of the resolution.

Attachment(s)

- Resolution
- Location Map

Drafter

Brenda Hood

Head of Department

Valerie Bradley