



City of Mesquite, Texas

Legislation Details (With Text)

File #: 18-3915 **Version:** 1 **Name:** Sale of Tax-Foreclosure Properties
Type: Agenda Item **Status:** Passed
File created: 12/10/2018 **In control:** City Council
On agenda: 1/22/2019 **Final action:** 1/22/2019

Title: A resolution authorizing the sale of two tax-foreclosed properties located at 3821 East Cartwright Road and 2908 Independence Drive in Mesquite, Texas; accepting the offers from the purchasers to purchase the properties; ratifying and approving the Offer and Purchase Agreements executed by the purchasers setting forth the terms and conditions of the sale of the properties; and authorizing the City Manager to execute quitclaim deeds and all other documents necessary or requested to complete the closings and sales of the properties.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution - Foreclosed Properties

Date	Ver.	Action By	Action	Result
1/22/2019	1	City Council	Approved	Pass

A resolution authorizing the sale of two tax-foreclosed properties located at 3821 East Cartwright Road and 2908 Independence Drive in Mesquite, Texas; accepting the offers from the purchasers to purchase the properties; ratifying and approving the Offer and Purchase Agreements executed by the purchasers setting forth the terms and conditions of the sale of the properties; and authorizing the City Manager to execute quitclaim deeds and all other documents necessary or requested to complete the closings and sales of the properties.

A list of tax-foreclosure properties available for sale was listed on the City’s website. The City received an offer of \$12,250.00 on vacant property located at 3821 East Cartwright Road and an offer of \$105,000.00 on a property with a structure located at 2908 Independence Drive.

Both offers fell under Tax Code §34.05(h) where the purchaser is required to pay the post-judgment taxes, penalties and interest to the taxing entities, but it does not require the consent of the taxing entities.

Recommended/Desired Action

Staff recommends Council approval of the resolution.

Attachment(s)

Resolution

Drafter

Brenda Hood

Head of Department

Sean Fox