

Legislation Details (With Text)

File #: 19-3981 **Version:** 1 **Name:** Wetlands Mitigation Agreement
Type: Agenda Item **Status:** Passed
File created: 1/27/2019 **In control:** City Council
On agenda: 2/4/2019 **Final action:** 2/4/2019
Title: Authorize the City Manager to negotiate and execute a U.S. Army Corps of Engineers Wetland 404 Permit Mitigation Credit Sales Agreement with Wetlands Management, L.P., in the amount of \$177,735.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Location Map

Date	Ver.	Action By	Action	Result
2/4/2019	1	City Council	Approved	Pass

Authorize the City Manager to negotiate and execute a U.S. Army Corps of Engineers Wetland 404 Permit Mitigation Credit Sales Agreement with Wetlands Management, L.P., in the amount of \$177,735.00.

On January 7, 2019, the City Council awarded the construction contract for Bid No. 2019-038 - Stream Bank Stabilization and Bridge Replacement Project South Mesquite Creek to Coppell Construction in the amount of \$5,574,776.20. The required wetland permit has been obtained from the U.S. Army Corps of Engineers (USACE). The permit requires purchase of wetland mitigation credits from a wetland bank. An agreement with Wetlands Management, L.P., for the purchase of the necessary wetland credits in the amount of \$177,735.00 has been obtained. Finalization of the agreement with the wetland bank for the purchase of the credits is necessary before work on the project can start work.

Financial Implications

The cost of the wetland mitigation credits is \$177,735.00. Project costs including funding for purchase of these wetland mitigation credits is funded by the Towne Centre Tax Increment Finance Reinvestment Zone (TIRZ).

Recommended/Desired Action

Staff recommends authorizing the City Manager to negotiate and execute a Mitigation Credit Sales Agreement with Wetlands Management, L.P., in the amount of \$177,735.00.

Attachment(s)

Location Map

Drafter

Matthew Holzapfel, P.E.

Head of Department

Matthew Holzapfel, P.E.