

Legislation Details

File #: 18-3318 **Version:** 1 **Name:** Revision No. 3 - Ridge Ranch 380 Agreement
Type: Agenda Item **Status:** Passed
File created: 2/21/2018 **In control:** City Council
On agenda: 3/5/2018 **Final action:** 3/5/2018

Title: Authorize the City Manager to execute a revised Economic Development Program Agreement (Chapter 380 agreement) with White Property Company No. 2, Ltd. (formerly, W. A. Ridge Ranch, LLC), extending the date of delivery of lots to the builders from the third quarter of 2015 to the third quarter of 2020, extending the construction date of homes from 2016 to 2019, the completion of home construction by December 31, 2036, and extending the term of the agreement from December 31, 2031, to a term of 22 years from date of execution, and authorizing the City Manager to administer the agreement on behalf of the City.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter from the Developer, 2. Revised Chapter 380 Agreement, 3. Amendment to Revised Agreement

Date	Ver.	Action By	Action	Result
3/5/2018	1	City Council	Approved	Pass