



City of Mesquite, Texas

Legislation Details

File #: 19-4368 **Version:** 1 **Name:** AR-19 Investments Hangar Purchase
Type: Agenda Item **Status:** Passed
File created: 8/28/2019 **In control:** City Council
On agenda: 10/7/2019 **Final action:** 10/7/2019

Title: Authorize the City Manager to execute: (i) a Consent to Assignment of Ground Lease consenting to the assignment by Michels Aviation, LLC, to AR-19 Assets, LLC, of the ground lease between the City and Michels Aviation, LLC, [as assignee of Faith Air Inc.] of the leased premises commonly known as 1280 Airport Blvd., Mesquite, Texas (the "Ground Lease"); and (ii) a Consent to Collateral Assignment consenting to the collateral assignment of the Ground Lease by AR-19 Assets, LLC, to Veritex Community Bank.

Sponsors:

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/7/2019	1	City Council	Approved	Pass