



City of Mesquite, Texas

Legislation Details

File #: 19-4469 **Version:** 1 **Name:** PH - Ashley Furniture Industries, Inc.
Type: Agenda Item **Status:** Passed
File created: 10/21/2019 **In control:** City Council
On agenda: 11/4/2019 **Final action:** 11/4/2019
Title: Conduct a public hearing and consider a resolution approving an amendment to an economic development program agreement (Chapter 380 Agreement) between the City of Mesquite (“City”) and Ashley Furniture Industries, Inc., (“Company”) dated effective May 5, 2017; authorizing the City to quitclaim to the Company approximately 6.6575 acres of land (“Property”) that traverses 3790 Faithon P. Lucas, Sr., Boulevard, Mesquite, Texas; approving an economic development grant to the Company in the amount of the purchase price of the Property to promote local economic development and stimulate business and commercial activity in the City; authorizing the City Manager to finalize and execute an amendment to the original agreement for such purposes; authorizing the City Manager to finalize and execute a quitclaim deed and all other documents necessary or advisable to complete the quitclaim of the Property to the Company; and authorizing the City Manager to finalize and execute the amendment and to take all actions necessary or advisable to complete the transactions contemplated by the amendment.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution - Ashley

Date	Ver.	Action By	Action	Result
11/4/2019	1	City Council	Approved	Pass