

City of Mesquite, Texas

Legislation Details (With Text)

File #: 17-2947 **Version:** 1 **Name:** Adopt 2017 Tax Rate
Type: Agenda Item **Status:** Passed
File created: 9/5/2017 **In control:** City Council
On agenda: 9/18/2017 **Final action:** 9/18/2017
Title: Consider an ordinance levying the ad valorem taxes for the year 2017.

Sponsors:

Indexes:

Code sections:

Attachments: 1. File ID 17-2947.pdf, 2. Ordinance - Ad Valorem

Date	Ver.	Action By	Action	Result
9/18/2017	1	City Council	Approved	

Consider an ordinance levying the ad valorem taxes for the year 2017.

The attached ordinance sets the City's 2017 ad valorem tax rate at \$0.687 per \$100 of valuation.

Effective January 1, 2016, Senate Bill 1760, enacted by the 84th Texas Legislature, requires at least 60 percent of the members of the governing body of a city to vote in favor of an ordinance setting a property tax rate that exceeds the effective tax rate. The proposed tax rate of \$0.68700 per \$100 of assessed valuation exceeds the calculated effective tax rate of \$0.63222 and therefore will require at least 60 percent (5 or more) of the City Councilmembers to vote in favor of the proposed tax rate.

If the required majority cannot be reached and the governing body fails to adopt the proposed tax rate, then by State law, the City's tax rate for fiscal year 2017-18 will be the effective rate of \$0.63222 and this action would require a \$3.4 million reduction in the adopted budget for the General Fund.

Staff recommends approval of the ordinance.

Ordinance

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