

City of Mesquite, Texas

Legislation Details (With Text)

File #:	17-3121	Version:	1	Name:	Resolution & PH - Polo Ridge
Type:	Agenda Item	Status:		Status:	Passed
File created:	11/20/2017	In control:		In control:	City Council
On agenda:	12/4/2017	Final action:		Final action:	12/4/2017
Title:	<p>A resolution authorizing the City Manager to finalize and execute a development agreement with BDMR Development, LLC, and Polo Ridge Fresh Water Supply District of Kaufman County regarding approximately 822.1 acres of land generally located south of FM 740, west of FM 2757, and north of Kelly Road in Kaufman County, Texas, located within the extraterritorial jurisdiction of the City of Mesquite and being commonly referred to as "Polo Ridge" and authorizing the City Manager to administer the agreement on behalf of the City.</p> <p>(This item was postponed at the November 6, 2017, and November 20, 2017, City Council meetings.)</p>				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution - BDMR, 2. Concept Plan - 9.2017				

Date	Ver.	Action By	Action	Result
12/4/2017	1	City Council	Approved	Pass

A resolution authorizing the City Manager to finalize and execute a development agreement with BDMR Development, LLC, and Polo Ridge Fresh Water Supply District of Kaufman County regarding approximately 822.1 acres of land generally located south of FM 740, west of FM 2757, and north of Kelly Road in Kaufman County, Texas, located within the extraterritorial jurisdiction of the City of Mesquite and being commonly referred to as "Polo Ridge" and authorizing the City Manager to administer the agreement on behalf of the City. (This item was postponed at the November 6, 2017, and November 20, 2017, City Council meetings.)

At the October 16, 2017, City Council meeting, Council directed the City Manager to finalize negotiations with BDMR Development, LLC, for a development agreement relating to the proposed Polo Ridge development that is currently within the City's extraterritorial jurisdiction. The development consists of 1,012 single family lots to be built over six phases. The lots will be distributed as follows:

<u>Lot Type</u>	<u># of Units</u>
1-acre	91
125 feet wide	55
100 feet wide	142
80 feet wide	336
60 feet wide	388

The developer has requested annexation into the city as part of the agreement on the condition the City establish a Tax Increment Reinvestment Zone (TIRZ) and a Public Improvement District (PID) in order to fund infrastructure needed for the development. Staff's analysis of the proposed TIRZ finds that the revenue obtained from the development will be sufficient to cover increased costs of public safety for the area and will supplement the assessment paid by property owners within the PID.

The agreement also identifies development standards that would be unique to this subdivision and calls for variances to the City's drainage ordinance. The developer will pay all development fees.

Staff recommends approval of the resolution.

Resolution
Concept Plan - 9/2017

Cliff Keheley

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