

City of Mesquite, Texas

Legislation Details

File #: 18-3318 Version: 1 Name: Revision No. 3 - Ridge Ranch 380 Agreement

Type:Agenda ItemStatus:PassedFile created:2/21/2018In control:City CouncilOn agenda:3/5/2018Final action:3/5/2018

Title: Authorize the City Manager to execute a revised Economic Development Program Agreement

(Chapter 380 agreement) with White Property Company No. 2, Ltd. (formerly, W. A. Ridge Ranch, LLC), extending the date of delivery of lots to the builders from the third quarter of 2015 to the third quarter of 2020, extending the construction date of homes from 2016 to 2019, the completion of home construction by December 31, 2036, and extending the term of the agreement from December 31, 2031, to a term of 22 years from date of execution, and authorizing the City Manager to administer the

agreement on behalf of the City.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter from the Developer, 2. Revised Chapter 380 Agreement, 3. Amendment to Revised

Agreement

Date	Ver.	Action By	Action	Result
3/5/2018	1	City Council	Approved	Pass