

City of Mesquite, Texas

Legislation Details (With Text)

File #:	18-3351	Version:	1	Name:	Resolution - Notice of Intent for 2018 Bond Sale
Type:	Agenda Item	Status:	Passed		
File created:	3/7/2018	In control:	City Council		
On agenda:	3/19/2018	Final action:	3/19/2018		

Title: A resolution relating to the giving of notice of intention to issue City of Mesquite, Texas Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2018, to provide funds for public improvements, facilities and equipment including, without limitation, information technology infrastructure and equipment, streets, thoroughfares and bridge improvements, streetscaping, storm drainage improvements, signalization, traffic controls, sidewalks, street lights, right of way acquisitions, vehicles, municipal buildings and facilities, and related issuance costs and providing an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Proposed Bond Projects

Date	Ver.	Action By	Action	Result
3/19/2018	1	City Council	Approved	Pass

A resolution relating to the giving of notice of intention to issue City of Mesquite, Texas Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2018, to provide funds for public improvements, facilities and equipment including, without limitation, information technology infrastructure and equipment, streets, thoroughfares and bridge improvements, streetscaping, storm drainage improvements, signalization, traffic controls, sidewalks, street lights, right of way acquisitions, vehicles, municipal buildings and facilities, and related issuance costs and providing an effective date.

This resolution authorizes publication of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, Series 2018 in an amount not to exceed \$18,000,000 for the purposes of: paying contractual obligations incurred for the following purposes, to wit: (i) acquisition of City information technology infrastructure and equipment; (ii) designing, engineering, developing, constructing, improving and repairing, extending and expanding streets, thoroughfares and bridges, including streetscaping, related storm drainage improvements, signalization and other traffic controls, sidewalks, street lights and the acquisition of any right of way therefore, (iii) acquisition of City vehicles for police, public works and parks and recreation purposes; (iv) designing, developing, constructing, improving and renovating City buildings and facilities, including parks, recreation and arts facilities and Fire Station Number 4 ((i) through (iv), the “Project”); and (v) to pay for professional services of attorneys, financial advisors and other professionals in connection with the Project and the issuance of the Certificates.

Recommended/Desired Action

Staff recommends approval of the resolution.

Attachment(s)

Resolution
Proposed Bond Projects

Drafter

Debbie Mol

Head of Department

Debbie Mol