

City of Mesquite, Texas

Legislation Details

File #:	18-3424	Version:	1	Name:	Revision No. 3 - Ridge Ranch 380 Agreement
Type:	Agenda Item	Status:	Passed		
File created:	4/20/2018	In control:	City Council		
On agenda:	5/7/2018	Final action:	5/7/2018		
Title:	Authorize the City Manager to execute a revised Economic Development Program Agreement (Chapter 380 Agreement) with W. A. Ridge Ranch, LLC, extending the date of delivery of lots to the builders from the third quarter of 2015 to the third quarter of 2020, extending the construction date of homes from 2016 to 2019, the completion of home construction by December 31, 2036, and extending the term of the agreement from December 31, 2031, to a term of 22 years from date of execution, and authorizing the City Manager to administer the agreement on behalf of the City.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Letter from the Developer dated February 25, 2018, 2. Proposed Second Amendment to Economic Development Program Agreement, Revised With Ridge Ranch, 3. Amendment to Economic Development Program Agreement, Revised With Ridge Ranch, 4. Economic Development Program Agreement, Revised				

Date	Ver.	Action By	Action	Result
5/7/2018	1	City Council	Approved	Pass