

City of Mesquite, Texas

Legislation Details (With Text)

File #:	19-4333	Version:	1	Name:	PH- Spradley Farms TIRZ
Type:	Agenda Item	Status:		Status:	Postponed
File created:	8/15/2019	In control:		In control:	City Council
On agenda:	9/3/2019	Final action:			
Title:	Conduct a public hearing and consider an ordinance designating a contiguous geographic area consisting of approximately 652 acres of undeveloped property generally located between FM 2757 and IH-20 and North of IH-20 East of FM 740 in Kaufman County, Texas, and being commonly referred to as Spradley Farms located within the boundaries of the City of Mesquite as a Reinvestment Zone pursuant to Chapter 311 of the Texas Tax Code, to be known as Reinvestment Zone Number Thirteen, City of Mesquite, Texas (Spradley Farms), describing the boundaries of the Zone, creating a Board of Directors for the Zone, establishing a tax increment fund for the Zone, containing findings related to the creation of the Zone, providing a date for the termination of the Zone and providing that the Zone take effect immediately upon passage of the ordinance.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance - Spradley Farms

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	Postponed	Pass

Conduct a public hearing and consider an ordinance designating a contiguous geographic area consisting of approximately 652 acres of undeveloped property generally located between FM 2757 and IH-20 and North of IH-20 East of FM 740 in Kaufman County, Texas, and being commonly referred to as Spradley Farms located within the boundaries of the City of Mesquite as a Reinvestment Zone pursuant to Chapter 311 of the Texas Tax Code, to be known as Reinvestment Zone Number Thirteen, City of Mesquite, Texas (Spradley Farms), describing the boundaries of the Zone, creating a Board of Directors for the Zone, establishing a tax increment fund for the Zone, containing findings related to the creation of the Zone, providing a date for the termination of the Zone and providing that the Zone take effect immediately upon passage of the ordinance.

In order to facilitate new development in Kaufman County, staff recommends the establishment of the Spradley Farms Tax Increment Reinvestment Zone (TIRZ) No. 13. The proposed TIRZ includes approximately 652 acres of undeveloped property generally located between FM 2757 and IH-20 and North of IH-20, East of FM 740 in Kaufman County, within the City's jurisdiction.

The notice of the public hearing was published in *The Dallas Morning News* and the *Daily Commercial Record* newspapers on August 26, 2019. Approving this ordinance would establish the boundaries of the Spradley Farms Tax Increment Reinvestment Zone (TIRZ) Number Thirteen and establish a Board of Directors.

Recommended/Desired Action

Following the public hearing, staff recommends approval of the ordinance.

Attachment(s)

Ordinance

Drafter

Jimmy Martin

Head of Department

Debbie Mol