

City of Mesquite, Texas

Legislation Details

File #: 19-4368 Version: 1 Name: AR-19 Investments Hangar Purchase

Type:Agenda ItemStatus:PassedFile created:8/28/2019In control:City CouncilOn agenda:10/7/2019Final action:10/7/2019

Title: Authorize the City Manager to execute: (i) a Consent to Assignment of Ground Lease consenting to

the assignment by Michels Aviation, LLC, to AR-19 Assets, LLC, of the ground lease between the City and Michels Aviation, LLC, [as assignee of Faith Air Inc.] of the leased premises commonly known as 1280 Airport Blvd., Mesquite, Texas (the "Ground Lease"); and (ii) a Consent to Collateral Assignment

consenting to the collateral assignment of the Ground Lease by AR-19 Assets, LLC, to Veritex

Community Bank.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/7/2019	1	City Council	Approved	Pass