

# City of Mesquite, Texas

## Legislation Details (With Text)

**File #:** 23-6489      **Version:** 1      **Name:** Ground Lease Extension Hangar D4  
**Type:** Agenda Item      **Status:** Passed  
**File created:** 3/6/2023      **In control:** City Council  
**On agenda:** 3/20/2023      **Final action:** 3/20/2023

**Title:** Authorize the City Manager to finalize and execute a ground lease renewal with Classic Flight, L.P., for a 10-year extension for Aircraft Hangar D4, located at 910 Airport Boulevard, Mesquite, Texas.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
3/20/2023	1	City Council	Approved	Pass

Authorize the City Manager to finalize and execute a ground lease renewal with Classic Flight, L.P., for a 10-year extension for Aircraft Hangar D4, located at 910 Airport Boulevard, Mesquite, Texas.

Classic Flight, L.P. purchased Hangar D4 in December 1998 from the developer who built these facilities on a ground lease beginning March 1993. The existing ground lease has an initial term of 30 years that expired on February 28, 2023. The ground lease allows for two 10-year extensions at the request of Classic Flight, L.P. The ground lease provides for a rate increase based upon the Dallas Consumer Price Index, every five years. At the end of the lease term, the hangar will revert to City ownership.

### Recommended/Desired Action

Staff recommends the City Manager be authorized to finalize and execute a ground lease renewal with Classic Flight, L.P.

### Drafter

Eric Pratt C.M.

### Head of Department

Eric Pratt C.M.