City of Mesquite, Texas



Legislation Text

File #: 17-3134, Version: 1

Conduct a public hearing and consider an ordinance designating a contiguous geographic area consisting of approximately 822.1 acres of land generally located south of FM 740, west of FM 2757 and north of Kelly Road in Kaufman County, Texas, located within the extraterritorial jurisdiction of the City of Mesquite as a Reinvestment Zone pursuant to Chapter 311 of the Texas Tax Code, to be known as Polo Ridge Tax Increment Reinvestment Zone (TIRZ) No. 10, City of Mesquite, Texas, describing the boundaries of the Zone, creating a Board of Directors for the Zone, establishing a tax increment fund for the Zone, containing findings related to the creation of the Zone, providing a date of termination of the Zone, providing that the Zone take effect immediately upon passage of the ordinance.

In order to facilitate new development in Kaufman County, staff recommends the establishment of the Polo Ridge Tax Increment Reinvestment Zone (TIRZ) No. 10. The proposed district includes approximately 822.1 acres of land generally located south of FM 740, west of FM 2757 and north of Kelly Road, in Kaufman County, within the City's extraterritorial jurisdiction.

The notice of the public hearing was published in the Dallas Morning News and the Forney Messenger newspapers on November 16, 2017. Approving this ordinance would establish the boundaries of the Polo Ridge Tax Increment Reinvestment Zone (TIRZ) No. 10 and establish a Board of Directors.

Following the public hearing, staff recommends approval of the ordinance.

Ordinance

Cliff Keheley

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