

City of Mesquite, Texas

Legislation Text

File #: 18-3782, **Version:** 1

A resolution setting a public hearing under Chapter 311 of the Texas Tax Code to consider terminating the Ridge Ranch Tax Increment Finance Reinvestment Zone No. Five, City of Mesquite, Texas, and dissolving the Board of Directors and Tax Increment Fund for the Zone, and authorizing the issuance of notice by the City Secretary of Mesquite, Texas, regarding the public hearing.

At their December 3, 2018, meeting, the Ridge Ranch Tax Increment Finance Reinvestment Zone (TIRZ) No. Five Board of Directors will consider the termination of the Ridge Ranch TIRZ No. Five .

The termination plan can only take effect upon approval by the City Council after the public hearing procedural requirements of the State statute are satisfied; therefore, the required public hearing and approval of the termination are both scheduled for the December 3, 2018, City Council meeting.

Recommended/Desired Action

Staff recommends approval of the resolution.

Attachment(s)

Resolution

Drafter

Jimmy Martin

Head of Department

Debbie Mol