

Legislation Text

File #: 19-4205, Version: 1

A resolution authorizing the City Manager to finalize and execute a grant agreement with the Texas Department of Transportation, Aviation Division, for the reimbursement of \$389,463.00 from the acquisition of 26.8 acres of land, located at 4311 Scyene Road.

In 2015, the City of Mesquite purchased 26.8 acres located at 4311 Scyene Road for a total cost of \$432,736.00. By following the process set forth by the Texas Department of Transportation's Aviation Division for the acquisition of land, this land is now eligible for a reimbursement up to 90 percent of the acquisition cost (\$389,463.00). This land was purchased to secure the Runway Protection Zone for Runway 18.

Financial Implications

This acquisition was purchased using 4B funds. The reimbursement amount of \$389,463.00 will be returned to the Mesquite Quality of Life Corporation.

Recommended/Desired Action

Staff recommends approval of the resolution.

Attachment(s) Resolution

Drafter Eric Pratt, C.M.

Head of Department Eric Pratt, C.M.