

City of Mesquite, Texas

Legislation Text

File #: 20-4916, **Version:** 1

A resolution authorizing the sale of tax-foreclosed property located at 3631 Hogan Drive in Mesquite, Texas; accepting the offer from the purchaser to purchase the property; ratifying and approving the Offer and Purchase Agreement executed by the purchaser setting forth the terms and conditions of the sale of the property; and authorizing the City Manager to execute a quitclaim deed and all other documents necessary or requested to complete the closing and sale of the property.

A list of tax-foreclosed properties available for sale is listed on the City's website. The City received an offer on the vacant lot located at 3631 Hogan Drive. The offer fell under V.T.C.A., Tax Code § 34.05(i) and requires the payment of post-judgment taxes, penalties and interest, prorated taxes for the year of closing, and requires the consent of all taxing units entitled to proceeds of the sale.

Mesquite Independent School District's Board of Trustees consented to the sale on June 15, 2020.

Dallas County Commissioners Court consented to the sale with the passage of Court Order 2020-0707 on July 10, 2020.

If approved, at closing the City, acting as trustee of the property, will distribute the sales proceeds of \$26,100.00 among MISD and Dallas County proportionately according to each jurisdiction's tax rate before a Quit Claim Deed is transferred to the new owner. The purchaser has indicated that they will build a new single-family home on the lot for their own occupancy.

Recommended/Desired Action

Staff recommends Council approval of the resolution.

Attachment(s)

Resolution

Drafter

Brenda Hood

Head of Department

Ted Chinn