City of Mesquite, Texas



Legislation Text

File #: 22-6300, Version: 1

Authorize the City Manager to finalize and execute an Amendment No. 1 to RFP No. 2020-080, Retiree Medicare Supplement Plan, with renewal rates for The Hartford/Express Scripts for Post 65 Retiree Medical and Prescription Drug Plan, effective January 1, 2023 to December 31, 2023.

Name of Department

Human Resources

Project/Budgeted Amount

\$1,266,820.80

Sum of Bid/Bid Amount

\$1,266,820.80

The City of Mesquite provides a fully insured Group Medicare Supplemental Plan to its retirees over the age of 65. The City provides \$68 per month contribution to retirees and \$16 per month contribution to retiree spouses.

For calendar year 2021 and 2022, the City maintained Group Medicare Supplemental Insurance through Baybridge. During that time frame, there were no rate increases. For calendar year 2023, Baybridge offered a renewal amount that is 5.8 percent greater than 2022.

Baybridge continues to offer the best options with the best rates as follows:

Hartford/Express Scripts

2022 2023 High Option: \$377.40 \$399.66 Low Option: \$334.80 \$351.52

Recommended/Desired Action

Authorize the City Manager to finalize and execute an Amendment to RFP No. 2020-080, Retiree Medicare Supplement Plan, with The Hartford/Express Scripts for Post 65 Retiree Medical and Prescription Drug Plan, effective January 1, 2023.

Attachment(s)

Renewal Letter Low Option Renewal Letter High Option Post 65 Retiree Marketing Analysis

Drafter

Libby Craven

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Head of DepartmentRick French